

**ES GROUP (HOLDINGS) LIMITED**  
**(Company Registration No. 200410497Z)**  
**(Incorporated in the Republic of Singapore)**

---

**PROPOSED DISPOSAL OF A VESSEL**  
**- SUBMISSION OF WRITTEN CONFIRMATION TO SGX-ST IN CONNECTION WITH THE**  
**GRANT OF WAIVER FROM COMPLIANCE WITH CATALIST RULE 1014(2)**

---

The board of directors ("**Board**" or the "**Directors**") of ES Group (Holdings) Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 25 December 2019 (the "**Announcement**") in relation to the Company's receipt of a letter from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") informing the Company that the SGX-ST has no objection to its application for a waiver from compliance with the requirement under Rule 1014(2) of the SGX-ST Listing Manual Section B: Rules of Catalist on the requirement to seek the Company's shareholders' approval for the proposed disposal of a vessel, namely ES Bristol (the "**Waiver**").

All capitalised terms used in this announcement shall, unless otherwise defined herein, have the same meanings as used in the Announcement.

The Board wishes to update shareholders of the Company that pursuant to paragraph 2.2 of the Announcement, the Company has submitted a written confirmation to the SGX-ST that the Waiver does not contravene any laws and regulations governing the Company and the constitution of the Company. Accordingly, all the conditions for the Waiver have been met by the Company.

BY ORDER OF THE BOARD  
**ES GROUP (HOLDINGS) LIMITED**

LOW CHEE WEE  
Executive Director and Chief Executive Officer  
10 January 2020

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*