

Frasers Property Limited

Incorporated in Singapore

Company Registration No. 196300440G

GRANT OF AWARDS OF SHARES PURSUANT TO THE FPL PERFORMANCE SHARE PLAN AND THE FPL RESTRICTED SHARE PLAN

In accordance with Rule 704(29) of the Listing Manual of Singapore Exchange Trading Securities Limited, Frasers Property Limited (the “**Company**”) hereby announces the details of the grant of awards (“**Awards**”) of ordinary shares in the capital of the Company (“**Shares**”) pursuant to the FPL Performance Share Plan (“**FPL PSP**”) and the FPL Restricted Share Plan (“**FPL RSP**”) as follows:

FPL PSP

a.	Date of grant of Awards under the FPL PSP	23 June 2021
b.	Number of Shares which are the subject of the Awards granted under the FPL PSP	675,000 ⁽¹⁾
c.	Market price of Shares on the date of grant	S\$1.15
d.	Number of Shares granted to each director and controlling shareholder (and each of their associates), if any	Nil
e.	Vesting date of Shares awarded	In December 2023

Note:

(1) The actual number of Shares to be delivered pursuant to the Awards granted under the FPL PSP will range from 0% to 200% and is contingent on the achievement of the pre- determined targets set over a three-year performance period.

FPL RSP

a.	Date of grant of Awards under the FPL RSP	23 June 2021
b.	Number of Shares which are the subject of the Awards granted under the FPL RSP	17,837,800 ⁽²⁾ (the “ RSP Awards ”)
c.	Market price of Shares on the date of grant	S\$ 1.15
d.	Number of Shares granted to each director and controlling shareholder (and each of their associates), if any	Nil
e.	Vesting date of Shares awarded	5,945,933 in December 2021 5,945,933 in December 2022 5,945,934 in December 2023

Note:

(2) Out of 17,837,800 RSP Awards, the actual number of Shares to be delivered pursuant to 13,891,800 RSP Awards will range from 0% to 150% and is contingent on the achievement of the pre-determined targets set over a one-year performance period. The actual number of Shares to be delivered pursuant to the remaining 3,946,000 RSP Awards will range from 0% to 100% and is contingent on the achievement of the pre-determined targets set over a one-year performance period.

Catherine Yeo
Company Secretary
23 June 2021