



ADVANCED SYSTEMS AUTOMATION LIMITED

(Company Registration Number: 198600740M)
(Incorporated in the Republic of Singapore on 10 April 1986)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY TWO (2) EXISTING SHARES IN THE CAPITAL OF THE COMPANY HELD BY THE ENTITLED SHAREHOLDERS AS AT A RECORD DATE TO BE DETERMINED, AND TWO (2) WARRANTS FOR EVERY THREE (3) RIGHTS SHARES SUBSCRIBED, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

- **LODGEMENT OF OFFER INFORMATION STATEMENT AND DESPATCH AND DISSEMINATION OF DOCUMENTS**
 - **ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES WITH WARRANTS (AND IF APPLICABLE) APPLICATIONS FOR EXCESS RIGHTS SHARES WITH WARRANTS**
 - **TRADING PERIOD FOR NIL-PAID RIGHTS SHARES WITH WARRANTS**
 - **INDICATIVE TIMETABLE OF KEY EVENTS**
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1. INTRODUCTION

- 1.1 The Board of Directors (“**Board**” or “**Directors**”) of Advanced Systems Automation Limited (“**Company**”) refers to the Company’s announcements dated 16 September 2024, 16 October 2024, 24 October 2024, 2 November 2024, 8 November 2024, 14 November 2024, 18 November 2024 and 25 November 2024 (“**Earlier Announcements**”), as well as the circular to the shareholders of the Company dated 24 October 2024 (“**Circular**”) in relation to the Rights Cum Warrants Issue. Shareholders of the Company have approved the Rights Cum Warrants Issue at the extraordinary general meeting of the Company held on 8 November 2024.
- 1.2 Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the offer information statement of the Company dated 27 November 2024 in relation to the Rights Cum Warrants Issue, which is electronically disseminated by the Company on 27 November 2024 (the “**Offer Information Statement**”).
- 1.3 Any reference to a time of day and date herein shall be a reference to Singapore time and date, respectively, unless otherwise stated.
- 1.4 The Board also refers to:
- (a) the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020 (the “**Temporary Exemption Regulations**”);
 - (b) the guidelines on the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020 (Guideline No.: SFA 13-G21) released by the Monetary Authority of Singapore (the “**Authority**”) on 6 May 2020 (the “**Guidelines**”); and
 - (c) the joint statements by the Authority, the Securities Industry Council and the Singapore Exchange Regulation Pte. Ltd. issued on 6 May 2020, 29 September 2020 and 29 June 2021 in relation to, among others, the extension of the temporary measures introduced to allow electronic dissemination of offer documents of rights issues through publication on SGXNET and the issuers’ corporate websites (instead of despatch in hardcopies) beyond 30 June 2021, which will be in place until revoked or amended (together with the Temporary Exemption Regulations and the Guidelines, the “**Electronic Dissemination Measures**”).

2. LODGEMENT OF OFFER INFORMATION STATEMENT

- 2.1 The Board is pleased to announce that the Offer Information Statement and its accompanying application forms have been lodged on 27 November 2024 with the SGX-ST, acting as agent on behalf of the Authority.

3. DESPATCH OF THE OIS NOTIFICATION LETTER AND ITS ACCOMPANYING DOCUMENTS

- 3.1 Pursuant to the Electronic Dissemination Measures, no printed copies of the Offer Information Statement will be despatched to Entitled Shareholders and Purchasers. Instead, an electronic copy of the Offer Information Statement has been made available for viewing online in a Portable Document Format (PDF) at, and may be accessed, downloaded and printed from, the following online locations (the “**Online Locations**”):

- (a) the Company’s corporate website at the following URL:

<https://www.asa.sg>

- (b) on the SGXNET announcement page at the following URL:

<https://www.sgx.com/securities/company-announcements>, type the name of the Company: “Advanced Systems Automation Limited” in the box titled “Filter by Company/Security Name”. ADVANCED SYSTEMS AUTOMATION LIMITED will appear as a drop-down item below the filter box. Please select “REPL::Rights::Voluntary” announcement dated 27 November 2024. The Offer Information Statement can be accessed by clicking on the link under the section titled “Attachments” at the bottom of the page of the announcement dated 27 November 2024.

- 3.2 Printed copies of a notification letter (the “**OIS Notification Letter**”) specifying the Online Locations and containing, among others, instructions on how to access, view, download and print the electronic version of the Offer Information Statement will be despatched, together with the Application Form for Rights Shares with Warrants and Excess Rights Shares with Warrants (the “**ARE**”), in the case of Entitled Depositors and the provisional allotment letter (the “**PAL**”), in the case of Entitled Scripholders as the case may be, and the relevant envelope(s) to Entitled Shareholders on or around 29 November 2024.

- 3.3 For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the offer of the Rights Shares with Warrants under the Rights Cum Warrants Issue is only made in Singapore and the Offer Information Statement, the OIS Notification Letter and the accompanying documents have not been and will not be despatched or disseminated to Foreign Shareholders whose registered addresses with The Central Depository (Pte) Limited (“**CDP**”) are outside Singapore. **Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Cum Warrants Issue, and no purported acceptance or application for the Rights Shares with Warrants by Foreign Shareholders will be valid.**

4. REQUEST FOR THE OIS NOTIFICATION LETTER AND ITS ACCOMPANYING DOCUMENTS

- 4.1 Entitled Depositors who do not receive the OIS Notification Letter and/or the ARE may contact CDP via its hotline at +65 6535 7511 or via email at asksgx@sgx.com, on Mondays to Fridays from 8.30 a.m. to 5.00 p.m., during the period from the date the Rights Cum Warrants Issue commences, up to 5.00 p.m. on 13 December 2024 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

- 4.2 Entitled Scripholders who do not receive the OIS Notification Letter and/or the PAL may obtain a copy thereof from the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 HarbourFront Avenue, Keppel Bay Tower #14-07, Singapore 098632, on Mondays to Fridays from 8.30 a.m. to 5.30 p.m., during the period from the date the Rights Cum Warrants Issue commences, up to 5.30 p.m. on 13 December 2024 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

- 4.3 Purchasers who do not receive the Application Form For Rights Shares With Warrants (“**ARS**”) accompanied by the OIS Notification Letter, may contact CDP or obtain a copy from the Share Registrar, details are as set out above.

5. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES WITH WARRANTS AND (IF APPLICABLE) APPLICATIONS FOR EXCESS RIGHTS SHARES WITH WARRANTS

5.1 Acceptances of provisional allotments of Rights Shares with Warrants and (if applicable) applications for Excess Rights Shares with Warrants may only be made:

- (a) in the case of Entitled Depositors (which exclude Entitled Scripholders, CPFIS Shareholders, SRS Investors and investors who hold Shares through finance companies and/or Depository Agents) and their Renounees, (i) through CDP; or (ii) by way of an Electronic Application through an ATM of a Participating Bank or an Accepted Electronic Service;
- (b) in the case of Entitled Scripholders and their Renounees, through the Share Registrar;
- (c) in the case of CPFIS Shareholders, SRS Investors and investors who hold Shares through finance companies and/or Depository Agents, acceptances of their provisional allotments of Rights Shares with Warrants and (if applicable) applications for Excess Rights Shares with Warrants must be done through their respective CPF Approved Banks with whom they hold their CPF Investment Accounts, their respective SRS Approved Banks with whom they hold their SRS Accounts, and their respective finance companies and/or Depository Agents, respectively. Such investors are advised to provide their respective CPF Approved Banks with whom they hold their CPF Investment Accounts, their respective SRS Approved Banks with whom they hold their SRS Accounts, and their respective finance companies and/or Depository Agents, as the case may be, with the appropriate instructions no later than the deadlines set by such intermediaries in order for the intermediaries to make the relevant acceptance(s) and (if applicable) application(s) on their behalf by the Closing Date. Acceptances and/or (if applicable) applications made directly by CPFIS Shareholders, SRS Investors and investors who hold Shares through finance companies and/or Depository Agents through CDP, Electronic Applications through ATMs of a Participating Bank or through an Accepted Electronic Service, the Share Registrar and/or the Company will be rejected; and
- (d) in the case of Renounees or Purchasers whose purchases are settled through finance companies or Depository Agents, acceptances of the Rights Shares with Warrants represented by the provisional allotment of Rights Shares with Warrants purchased must be done through the respective finance companies or Depository Agents, as the case may be. Such Renounees and Purchasers are advised to provide their respective finance companies or Depository Agents, as the case may be, with the appropriate instructions early in order for such intermediaries to make the relevant acceptances on their behalf by the Closing Date. For such Renounees and/or Purchasers, any acceptance of the Rights Shares with Warrants made directly through CDP, Electronic Applications through ATMs of a Participating Bank or through an Accepted Electronic Service, the Share Registrar and/or the Company will be rejected.

6. More information on the procedures for, and the terms and conditions applicable to, the acceptance, renunciation and/or sale of the provisional allotments of Rights Shares with Warrants and the application for Excess Rights Shares with Warrants are set out in the Offer Information Statement, the ARE, the ARS and the PAL.

7. TRADING PERIOD FOR NIL-PAID RIGHTS SHARES WITH WARRANTS

7.1 The trading period for the provisional allotments of Rights Shares with Warrants (or the Nil-Paid Rights) on the Catalist will commence from 9.00 a.m. on 29 November 2024 and will end at 5.00 p.m. on 9 December 2024 (or the Rights Trading Period). Entitled Depositors who sell their Nil-Paid Rights during the Rights Trading Period do not have to forward the ARE to the Purchasers as arrangements will be made by CDP for a separate ARS to be issued to the Purchasers. Purchasers should note that CDP will, for and on behalf of the Company, send the ARS, accompanied by the OIS Notification Letter and other relevant accompanying documents, **by ordinary post and at the Purchasers' own risk**, to their respective Singapore addresses as maintained in the records of CDP. For the avoidance of doubt, only Entitled Shareholders (and not Purchasers or Renounees) shall be entitled to apply for additional Rights Shares with Warrants in excess of their provisional allotments of Rights Shares with Warrants.

- 7.2 For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Offer Information Statement, the OIS Notification Letter and the accompanying documents will not be despatched or disseminated to Foreign Purchasers of the provisional allotments of Rights Shares with Warrants whose registered addresses with CDP are outside Singapore. Foreign Purchasers are advised that their participation in the Rights Cum Warrants Issue may be restricted or prohibited by the laws of the jurisdiction in which they are located or resident. Foreign Purchasers who wish to accept the provisional allotments of Rights Shares with Warrants credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

8. INDICATIVE TIMETABLE OF KEY EVENTS

- 8.1 Entitled Shareholders and Purchasers should take note of the following important dates and times in respect of the Rights Cum Warrants Issue:

Key Event	Date and Time
Lodgement of the Offer Information Statement with the SGX-ST, acting as agent on behalf of the Authority and electronic dissemination of the Offer Information Statement via the SGX-ST's website and the Company's corporate website	: 27 November 2024
Despatch of the OIS Notification Letter and the accompanying documents (including the ARE or PAL as the case may be) to Entitled Shareholders	: 29 November 2024
Commencement of trading of Nil-Paid Rights	: 29 November 2024 at 9.00 a.m.
First date and time for acceptance of and payment for Rights Shares with Warrants and application of and payment for Excess Rights Shares with Warrants by Entitled Shareholders	: 29 November 2024 at 9.00 a.m.
Last date and time for splitting and trading of Nil-Paid Rights	: 9 December 2024 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares with Warrants and application of and payment for Excess Rights Shares with Warrants by Entitled Shareholders	: 13 December 2024 at 5.30 p.m. (9.30 p.m. for Electronic Applications via ATM of a Participating Bank)
Last date and time for acceptance of and payment for Rights Shares with Warrants by Renouncees	: 13 December 2024 at 5.30 p.m. (9.30 p.m. for Electronic Applications via ATM of a Participating Bank)
Expected date for issuance of Rights Shares with Warrants	: 20 December 2024
Expected date for crediting of Rights Shares with Warrants	: 23 December 2024
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	: 23 December 2024
Expected date for listing and commencement of trading of Rights Shares	: 23 December 2024 at 9.00 a.m.

Note: This does not apply to CPFIS Shareholders, SRS Investors and investors who hold Shares through a finance company and/or Depository Agent. CPFIS Shareholders, SRS Investors and investors who hold Shares through a finance company and/or Depository Agent should refer to the section entitled "Important Notice to CPFIS Shareholders, SRS Investors and Investors who hold Shares Through a Finance Company and/or Depository Agent" of the Offer Information Statement. Any application made by these investors directly through CDP, Electronic Applications through ATMs of a Participating Bank or through an Accepted Electronic Service, the Share Registrar and/or the Company will be rejected. Such investors, where applicable, will receive notification letter(s) from their respective CPF Approved Banks, SRS Approved Banks, finance companies and/or Depository Agents and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective CPF Approved Banks, SRS Approved Banks, finance companies and/or Depository Agents.

8.2 The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, upon consultation with its advisers and with the approval of the Manager/Sponsor, the CDP and the SGX-ST, modify the timetable subject to any limitation under any applicable laws, rules or regulations. In that event, the Company will publicly announce the same through an SGXNET announcement to be posted on the SGX-ST's website at <https://www.sgx.com>.

8.3 The Rights Cum Warrants Issue will not be withdrawn after the Shares have commenced ex-rights trading pursuant to Rule 820(1) of the Catalist Rules. The Shares have commenced ex-rights trading on 25 November 2024 from 9.00 a.m.

9. FURTHER ANNOUNCEMENTS

9.1 As soon as practicable after the Closing Date, the Company will announce the results of the Rights Cum Warrants Issue through an announcement to be posted via SGXNET on the SGX-ST's website at <https://www.sgx.com>.

9.2 Further announcements on the Rights Cum Warrants Issue will be made by the Company as and when appropriate.

10. IMPORTANT NOTICES

10.1 This announcement is qualified in entirety by, and should be read in conjunction with, the full text of the Offer Information Statement.

10.2 Shareholders and potential investors are advised to exercise caution when dealing or trading in the Shares and the Rights Shares with Warrants. The Company will make the necessary announcements when there are further developments. Shareholders and potential investors are advised to read this announcement, the Earlier Announcements and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD ADVANCED SYSTEMS AUTOMATION LIMITED

SEAH CHONG HOE

Executive Chairman and Chief Executive Officer
27 November 2024

This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.