



ADVANCED SYSTEMS AUTOMATION LIMITED

(Company Registration Number: 198600740M)
(Incorporated in the Republic of Singapore on 10 April 1986)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE OF UP TO 1,093,521,189 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY WITH UP TO 729,014,126 FREE DETACHABLE AND TRANSFERABLE WARRANTS (“RIGHTS CUM WARRANTS ISSUE”)

- **ALLOTMENT, LISTING AND QUOTATION OF THE RIGHTS SHARES**
- **ALLOTMENT OF THE WARRANTS**

1. INTRODUCTION

- 1.1 The board of directors (“**Board**” or “**Directors**”) of Advanced Systems Automation Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) refers to (i) the Company’s announcements dated 16 September 2024, 16 October 2024, 24 October 2024, 2 November 2024, 8 November 2024, 14 November 2024, 18 November 2024, 25 November 2024, 27 November 2024, 28 November 2024 and 19 December 2024; (ii) the circular to shareholders of the Company dated 24 October 2024 in relation to the Rights Cum Warrants Issue; (iii) the Company’s offer information statement dated 27 November 2024 in relation to the Rights Cum Warrants Issue, which is electronically disseminated by the Company on 27 November 2024 (“**Offer Information Statement**”); and (iv) the corrigendum to the Offer Information Statement released on SGXNet on 28 November 2024.
- 1.2 Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Offer Information Statement. Any reference to the time of day herein shall be a reference to Singapore time.

2. ALLOTMENT, ISSUANCE AND LISTING OF RIGHTS SHARES

- 2.1 The Company wishes to announce that an aggregate of 981,062,263 Rights Shares were allotted and issued by the Company to successful subscribers on 19 December 2024 pursuant to the Rights Cum Warrants Issue. The Company expects the Rights Shares to be credited into the relevant Securities Accounts of Shareholders on or about 23 December 2024.
- 2.2 Following the allotment and issuance of the 981,062,263 Rights Shares, the total number of issued and paid-up Shares (excluding treasury shares and subsidiary holdings) has increased from 654,041,509 Shares to 1,635,103,772 Shares. The Company does not have treasury shares and subsidiary holdings as at the date of this announcement.
- 2.3 The Rights Shares are expected to be listed and quoted on the Catalist of the SGX-ST on or about 23 December 2024, and trading of such Rights Shares is expected to commence with effect from 9.00 a.m. on 23 December 2024.

3. ALLOTMENT AND ISSUANCE OF WARRANTS

- 3.1 The Company refers to its announcement dated 19 December 2024 in relation to the results of the Rights Cum Warrants Issue, and wishes to update that the final number of Warrants allotted and issued by the Company to successful subscribers on 19 December 2024 pursuant to the Rights Cum Warrants Issue was 654,041,115 Warrants.

3.2 The 654,041,115 Warrants are expected to be listed and quoted on the Catalist of the SGX-ST on or about 24 December 2024, and trading of such Warrants is expected to commence with effect from 9.00 a.m. on 24 December 2024.

4. STATUS OF RIGHTS SHARES AND WARRANT SHARES

4.1 The Rights Shares and the Warrant Shares (when issued upon the exercise of the Warrants) will, upon allotment and issuance, rank *pari passu* in all respects with the then existing issued Shares and with each other for any dividends, rights, allotments or other distributions, the record date for which falls on or after the date of allotment and issue of the Rights Shares or the date of issue of the Warrant Shares (as the case may be), save as may be otherwise provided in the Deed Poll.

4.2 The listing and quotation notice granted by the SGX-ST on 12 November 2024 for the listing of and quotation for the Rights Shares, the Warrants and the Warrant Shares on the Catalist of the SGX-ST is not to be taken as an indication of the merits of the Rights Cum Warrants Issue, the Rights Shares, the Warrants, the Warrant Shares, the Company, its subsidiaries and their securities.

5. TRADING OF ODD LOTS

5.1 For the purposes of trading on the Catalist of the SGX-ST, each board lot of Shares will comprise 100 Shares. Shareholders who hold odd lots of Shares (that is, lots other than board lots of 100 Shares) and who wish to trade in odd lots on the SGX-ST will be able to do so on the Unit Share Market of the SGX-ST.

5.2 The Unit Share Market of the SGX-ST is a ready market for trading of odd lots of Shares with a minimum size of one (1) Share. Shareholders should note that the market for trading of such odd lots of Shares may be illiquid. There is no assurance that Shareholders who hold odd lots of Shares will be able to acquire such number of Shares required to make up a board lot, or to dispose of their odd lots (whether in part or in whole) on the Unit Share Market of the SGX-ST.

**BY ORDER OF THE BOARD
ADVANCED SYSTEMS AUTOMATION LIMITED**

SEAH CHONG HOE

Executive Chairman and Chief Executive Officer

20 December 2024

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.