

BANYAN TREE HOLDINGS LIMITED

(Company Registration Number 200003108H)

**ANNOUNCEMENT PURSUANT TO
RULE 704(29) OF THE SGX LISTING MANUAL**

**GRANT OF CONTINGENT AWARDS OF SHARES (“AWARDS”)
PURSUANT TO BANYAN TREE SHARE AWARD SCHEME 2016**

Date of grant	:	1 April 2019
Total number of shares which are the subject of the Awards	:	An initial award of 1,030,350 shares with a potential to acquire additional award of 712,450 shares in Banyan Tree Holdings Limited aggregating a total award of 1,742,800 shares granted pursuant to the Banyan Tree Share Award Scheme 2016, subject to pre-determined performance conditions being met.
Market price of its shares on the date of grant	:	SGD0.575
Number of shares granted to each director and controlling shareholder (and each of their associates)		Nil

Shelly Yeo
Company Secretary
1 April 2019