

Form of Client Confirmation

Name of Filing Agent : Citicorp Investment Bank (S) Limited
5 Changi Business Park Crescent
#07-00 Changi Business Park
Singapore 486027

Content of Announcement:

"HOUSING AND DEVELOPMENT BOARD S\$42 BILLION MULTICURRENCY MEDIUM TERM NOTE
PROGRAMME S\$1,000,000,000 3.437% P.A. FIXED RATE NOTES (SERIES NO. 104)
INTEREST FOR PERIOD SEPTEMBER 13, 2025 UP TO BUT NOT INCLUDING MARCH 13, 2026

INTEREST PERIOD = SEPTEMBER 13, 2025 UP TO BUT NOT INCLUDING MARCH 13, 2026

NO. OF DAYS = 181 DAYS

INTEREST RATE = 3.437% P.A.

CALCULATION OF INTEREST = ACTUAL OVER ACTUAL (ICMA)

INTEREST PAYMENT DATE = MARCH 13, 2026

BOOK CLOSURE DATE = MARCH 06, 2026 AT 5 P.M."

("Submission")

We, **Housing & Development Board**, hereby confirm (1) that the Submission set out above is true and accurate in all respects; (2) that **Citicorp Investment Bank (Singapore) Limited** is authorised to file the Submission, for and on our behalf, with Singapore Exchange Securities Trading Limited ("SGX-ST") for publication on SGXNET; and (3) that we undertake responsibility and liability for the Submission.

We hereby undertake to indemnify, defend and hold harmless SGX-ST and its directors, officers, agents and employees (the "Indemnified Parties") from and against any and all liabilities, claims, demands, causes of action, losses, damages, expenses and costs (including legal costs on an indemnity basis), whether vested or contingent, suffered or incurred by the Indemnified Parties, relating to, arising out of or in connection with the publication of the Submission on SGXNET.

This confirmation and indemnity shall be governed by the laws of Singapore.

Signed by



Er Dr Johnny Wong Liang Heng

Designation: Deputy Chief Executive Officer (Building) / Chief Science & Technology Officer

For and on behalf of

Housing & Development Board

480 Lorong 6 Toa Payoh

HDB Hub

Singapore 310480

Date: Jan 8, 2026