



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

ISSUANCE OF NEW SHARES PURSUANT TO THE VESTING OF SHARE AWARDS GRANTED ON 21 MAY 2018 UNDER THE ZICO HOLDINGS PERFORMANCE SHARE PLAN ("PSP")

The board of directors (the "**Board**") of ZICO Holdings Inc. (the "**Company**", and together with its subsidiaries and associate companies, the "**Group**") refers to the Company's announcements dated 21 May 2018 in relation to the grant of share awards pursuant to the PSP ("**Share Awards**").

In relation to the Share Awards, the Board is pleased to announce that the Company has allotted and issued an aggregate of 903,317 new shares on 21 May 2019 pursuant to the vesting of the Share Awards. The new shares shall rank pari passu in all respects with the existing issued shares of the Company.

Upon the issuance and allotment of the 903,317 new shares, the issued and paid-up share capital of the Company has increased from 323,347,425 to 324,250,742 ordinary shares in the capital of the Company.

BY ORDER OF THE BOARD

Chew Seng Kok

Managing Director

21 May 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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