

**ASIAPHOS LIMITED**  
(Company Registration No. 201200335G)  
(Incorporated In Singapore)  
(the “Company”)

**MINUTES OF EXTRAORDINARY GENERAL MEETING**

PLACE : 22 Kallang Avenue, #03-02 Hong Aik Industrial Building, Singapore 339413

DATE : Tuesday, 12 November 2024

TIME : 3.00 p.m.

PRESENT : As set out in the attendance records maintained by the Company

CHAIRMAN : Mr Wong Quee Quee, Jeffrey

**NOTICE OF MEETING, QUORUM AND INTRODUCTION**

The Chairman welcomed shareholders to the Extraordinary General Meeting (the “EGM” or “Meeting”) and called the Meeting to order at 3.00 p.m. He introduced the Directors present.

A quorum was present. The Chairman sought and obtained shareholders’ permission to take the Notice of EGM dated 28 October 2024 convening the Meeting as read.

**APPOINTING CHAIRMAN OF MEETING AS PROXY AND POLL VOTING**

The Chairman informed the Meeting that he had been appointed by some shareholders as proxy and would be voting in accordance with their instructions.

He also informed the shareholders that in compliance with the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist and Article 58 of the Company’s Constitution, the voting of the proposed resolution would be by poll.

**Ordinary Resolution – The proposed change of auditors of the company**

The only resolution to pass at the Meeting was as follow:

“IT IS HEREBY RESOLVED that:

- (a) PKF-CAP LLP (“**PKF**”) be and is hereby appointed as auditors of the Company in place of Foo Kon Tan LLP (“**FKT**”) with effect from the date of approval of Shareholders of this ordinary resolution and to hold office under the conclusion of the next annual general meeting of the Company at a fee and on such terms as may be agreed between the Directors of the Company and PKF; and
- (b) the Directors of the Company and each of them be and are hereby authorised to complete and do all such acts and things (including executing all such documents and ancillary agreements and to make all such amendments thereto as may be required in connection with the Proposed Change of Auditors) as may be necessary, desirable or expedient in the interests of the Company to give effect to the Proposed Change of Auditors and/or this ordinary resolution.”

The Chairman reported that no questions were received from shareholders in advance of the Meeting. Thereafter, the Chairman opened the floor for questions.

The summary of the ensuing exchange of one question and answers between the Directors, Management and shareholder were set out below:

**Question from Shareholder 1**

What was the reason for the resignation of FKT?

**Response by the Company**

It was part of the Group's ongoing efforts to manage its overall business costs and expenses. The Proposed Change of Auditors would be good corporate governance practice and would enable the Company to benefit from fresh perspectives and views of another professional audit firm and thereby further enhance the value of the audit given that the Company had now expanded to new business activity. The rationale for the Proposed Change of Auditors was set up under Paragraph 2.1 of the Circular to Shareholders in relation to the Proposed Change of Auditors from FKT to PKF dated 28 October 2024.

After dealing with question from shareholder, the Chairman informed that Reliance 3P Advisory Pte. Ltd. and Boardroom Corporate & Advisory Services Pte. Ltd. were appointed as Scrutineer and Polling Agent respectively. He invited the Scrutineer to explain the poll procedures to the shareholders.

After the polling slips were collected, the Meeting was recessed at 3.06 p.m. to allow the Scrutineer to count the votes. The Meeting resumed at 3.08 p.m. and the Chairman announced the results of the votes:

Resolution number and details	Total Number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution</u> To approve the Proposed Change of Auditors	857,810,932	857,804,632	99.999	6,300	0.001

Based on the results of the poll, the Chairman declared that the Ordinary Resolution carried.

**CLOSE OF THE MEETING**

There being no other business to transact, the Chairman declared the EGM of the Company closed at 3.09 p.m. and thanked everyone for their attendance.

Certified as a True Record of Minutes

---

Wong Quee Quee, Jeffrey  
Chairman