FORISE INTERNATIONAL LIMITED
(Company Registration No. 200804077W)
(Incorporated in Singapore)

APPLICATION FOR AN EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING AND FILING OF ANNUAL RETURN FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

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1. INTRODUCTION

The Board of Directors (the "**Board**" or the "**Directors**") of Forise International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has today:

(a) made an application to the Accounting and Corporate Regulatory Authority ("**ACRA**") for:

(i) a two-month extension of time under Section 175(2) of the Companies Act (Chapter 50) of Singapore ("**Companies Act**") to hold the Company's annual general meeting ("**AGM**") for the financial year ended 31 December 2019 ("**FY2019**") by 30 June 2020 (from the deadline of 30 April 2020); and

(ii) a two-month extension of time under Section 197 of the Companies Act to file the Company's Annual Return in respect of FY2019 by 30 July 2020 (from the deadline of 31 May 2020),

(b) and in the interest of time, made a concurrent application to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for a two-month extension of time of up to 30 June 2020 (from the deadline of 30 April 2020) to hold the Company's AGM for FY2019 pursuant to the Rule 707(1) of the Listing Manual.

(collectively, the "**Applications**").

2. REASONS FOR THE APPLICATIONS

On 27 February 2020, the SGX-ST issued a regulatory announcement ("**27 February Announcement**"), stating that the SGX-ST would grant an extension of up to 30 June 2020 to issuers which are holding their AGM to approve their 31 December 2019 financial statements, if they fulfil the following criteria:

(a) the issuer's financial year-end is 31 December 2019; and

(b) approval of a similar application for extension of time by ACRA or other relevant regulatory authorities (where applicable).

The Applications are made in light of the press release dated 24 March 2020 from the Singapore Ministry of Health ("**MOH**"), which announced tighter measures to minimise the spread of COVID-19, including, *inter alia*, the requirement that all events and mass gatherings be deferred or cancelled, regardless of size. In accordance with the 27 February Announcement and regulatory announcement by the SGX-ST dated 31 March 2020, the Company is committed to playing its part in minimising the risk of community spread of COVID-19, and will therefore require more time and flexibility to consider the alternative arrangements in relation to conducting AGM, and will require time to put in place such arrangements.

3. FURTHER ANNOUNCEMENTS

The Company will update shareholders on the outcome of the Applications in due course.

BY ORDER OF THE BOARD

Peng Weile
Executive Director
2 April 2020