SINGAPORE PAINCARE HOLDINGS LIMITED

Company Registration No.:201843233N
(Incorporated in the Republic of Singapore)

CLARIFICATION ANNOUNCEMENT ON SHARE PRICE ON SHARE BUYBACK

The Board of Directors ("**Board**") of Singapore Paincare Holdings Limited (the "**Company**") refers to the daily share buyback notices made by the Company on 09 December 2022, 12 December 2022, 21 December 2022, 22 December 2022, 23 December 2022 and 27 December 2022 (the "**SBB Notices**") in relation to the Company's share buybacks.

The Company wishes to clarify that the price paid per share as indicated in each of the SBB Notices is the average price paid for each share that the Company had made on the respective abovementioned dates. As such, the Company would like to update and present the highest and lowest price per share it had transacted on the abovementioned dates for clarity and transparency on these transactions.

	Price		
Date	Announced SGD	Highest SGD	Lowest SGD
09.12.2022	0.2030	0.2050	0.1980
12.12.2022	0.2010	0.2050	0.2000
21.12.2022	0.2013	0.2050	0.1970
22.12.2022	0.2042	0.2050	0.2000
23.12.2022	0.2065	0.2100	0.2050
27.12.2022	0.2045	0.2050	0.2000

For the avoidance of doubt, the highest price paid per share for each of the abovementioned dates did not exceed more than 5% of the average closing market prices of the shares over the last 5 market days, on which transactions in the shares were recorded and before the day on which the purchases were made. Accordingly, the Company wishes to reiterate that it has complied with the Share buy-back mandate that was approved during the Annual General Meeting held on 27 October 2022 as well as the Catalist Rules.

By Order of the Board

Lee Mun Kam Bernard
Executive Director and Chief Executive Officer

29 December 2022

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**") in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.