To : An Authorised Person
For and on behalf of Keppel Pegasus Pte. Ltd.

PROPOSED ACQUISITION BY KEPPEL PEGASUS PTE. LTD. (THE "OFFEROR"), A DIRECT, WHOLLY-OWNED SUBSIDIARY OF KEPPEL CORPORATION LIMITED ("KCL"), OF ALL THE ISSUED ORDINARY SHARES IN THE CAPITAL OF SINGAPORE PRESS HOLDINGS LIMITED (THE "OFFEREE") BY WAY OF A SCHEME OF ARRANGEMENT

Disclosure of Dealings in the Securities of the Offeree; Keppel REIT; or SPH REIT

We, BlackRock, Inc., being an associate of the Offeror, hereby disclose our dealings in the securities (including shares, convertible securities, warrants, options and derivatives in respect of the shares) of the Offeree (the "**Offeree Securities**"); in the securities (including units, convertible securities, warrants, options and derivatives in respect of the units) of Keppel REIT (the "**K-REIT Securities**"); and in the securities (including units, convertible securities, warrants, options and derivatives in respect of the units) of SPH REIT (the "**SPH REIT Securities**") as follows[1]:

Offeree Securities

Transaction Date	Nature of Transaction (Buy/Sell/Exercise)	Number and type of Offeree Securities (State shares, convertible securities, warrants, options or derivatives^)	Transaction Price Per Share (S$)	Holdings in Offeree Securities following the Transaction	Percentage in Offeree Securities following the Transaction (%)	Identity of the principal or associate or other person dealing
31-Aug-21	SELL	91,000	1.9306 SGD	37,074,294	2.33%	BlackRock, Inc.
31-Aug-21	BUY	21,500	1.94 SGD	37,095,794	2.33%	BlackRock, Inc.
31-Aug-21	SELL	21,500	1.94 SGD	37,074,294	2.33%	BlackRock, Inc.
31-Aug-21	BUY	38,700	1.94 SGD	37,112,994	2.33%	BlackRock, Inc.
31-Aug-21	BUY	9,500	1.9364 SGD	37,122,494	2.33%	BlackRock, Inc.
31-Aug-21	N/A - In-specie Transfer	3,200	N/A	37,125,694	2.33%	BlackRock, Inc.

^ *For options, please state the year the options were granted, number of securities under option, the exercise period (or in the case of exercise, the exercise date) and the exercise price or any option money paid or received for such conversion. For derivatives, please state the number of reference securities to which they relate (where relevant), the maturity date (or if applicable, the closing out date) and the reference price.*

Other Arrangements in relation to Offeree Securities

[1] Dealings on behalf of investment clients have been made on a discretionary (not non-discretionary) basis.

Please provide details of any arrangements, including any indemnity or option arrangements, and any agreement or understanding, formal or informal, of whatever nature, relating to the Offeree Securities which may be an inducement to deal or refrain from dealing. Details of such arrangements must be disclosed, whether or not dealing takes place.

K-REIT Securities

Transaction Date	Nature of Transaction (Buy/Sell/Exercise)	Number and type of K-REIT Securities (State units, convertible securities, warrants, options or derivatives^)	Transaction Price Per Unit (S$)	Holdings in K-REIT Securities following the Transaction	Percentage in K-REIT Securities following the Transaction (%)	Identity of the principal or associate or other person dealing
31-Aug-21	BUY	397,200	1.0514 SGD	89,440,047	2.43%	BlackRock, Inc.
31-Aug-21	BUY	112,700	1.0514 SGD	89,552,747	2.43%	BlackRock, Inc.
31-Aug-21	BUY	451,500	1.0514 SGD	90,004,247	2.44%	BlackRock, Inc.
31-Aug-21	BUY	30,500	1.0514 SGD	90,034,747	2.44%	BlackRock, Inc.
31-Aug-21	BUY	132,400	1.05 SGD	90,167,147	2.45%	BlackRock, Inc.
31-Aug-21	BUY	37,500	1.05 SGD	90,204,647	2.45%	BlackRock, Inc.
31-Aug-21	BUY	10,100	1.05 SGD	90,214,747	2.45%	BlackRock, Inc.
31-Aug-21	BUY	150,500	1.05 SGD	90,365,247	2.45%	BlackRock, Inc.
31-Aug-21	BUY	7,900	1.05 SGD	90,373,147	2.45%	BlackRock, Inc.
31-Aug-21	BUY	73,500	1.059 SGD	90,446,647	2.45%	BlackRock, Inc.
31-Aug-21	N/A - In-specie Transfer	4,800	N/A	90,451,447	2.45%	BlackRock, Inc.

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Other Arrangements in relation to K-REIT Securities

Please provide details of any arrangements, including any indemnity or option arrangements, and any agreement or understanding, formal or informal, of whatever nature, relating to the K-REIT Securities which may be an inducement to deal or refrain from dealing. Details of such arrangements must be disclosed, whether or not dealing takes place.

SPH REIT Securities

Transaction Date	Nature of Transaction (Buy/Sell/Exercise)	Number and type of K-REIT Securities (State units, convertible securities, warrants, options or derivatives^)	Transaction Price Per Unit (S$)	Holdings in K-REIT Securities following the Transaction	Percentage in K-REIT Securities following the Transaction (%)	Identity of the principal or associate or other person dealing
31-Aug-21	SELL	77,100	0.905 SGD	10,134,332	0.36%	BlackRock, Inc.
31-Aug-21	BUY	90,000	0.905 SGD	10,224,332	0.37%	BlackRock, Inc.

^ *For options, please state the year the options were granted, number of securities under option, the exercise period (or in the case of exercise, the exercise date) and the exercise price or any option money paid or received for such conversion. For derivatives, please state the number of reference securities to which they relate (where relevant), the maturity date (or if applicable, the closing out date) and the reference price*

Other Arrangements in relation to SPH REIT Securities

Please provide details of any arrangements, including any indemnity or option arrangements, and any agreement or understanding, formal or informal, of whatever nature, relating to the SPH REIT Securities which may be an inducement to deal or refrain from dealing. Details of such arrangements must be disclosed, whether or not dealing takes place.

We confirm that we agree to the Offeror and KCL disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the Offeror and KCL may in their absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

We will promptly notify the Offeror and KCL should any of the said information prove to be untrue or incorrect in any respect after the date of this disclosure. In the absence of such notification, the Offeror and KCL are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.



Name: Anh Do on behalf of BlackRock, Inc.
Designation: Vice President

Date: August 31, 2021