

## NEWS RELEASE

### ASCOTT CROSSES 100,000 LODGING UNITS GLOBALLY WITH BUMPER SIGNING OF 26 PROPERTIES IN 18 CITIES

*Achieves consecutive year of record growth with entry into Netherlands*

**Singapore, 21 January 2019** – CapitaLand’s wholly owned lodging business unit, The Ascott Limited (Ascott), has secured contracts for another 26 properties with over 4,600 units across 18 cities and 11 countries. The new additions boost its portfolio to over 100,000 units. This marks a second consecutive year of record growth for Ascott with the addition of over 30,000 units across 189 properties in 2018, making it one of the fastest growing global players in the lodging industry. Ascott has entered the Netherlands market with the signing of Citadines Sloterdijk Station Amsterdam, a franchised property in Amsterdam. It has also expanded its presence in China, India, Indonesia, Philippines, Singapore, Thailand, Turkey, Vietnam, United Arab Emirates and the United Kingdom. Ascott’s global footprint now extends to 172 cities across 33 countries.

Mr Kevin Goh, Ascott’s Chief Executive Officer, said: “Ascott has been on a strong growth trajectory, crossing over 100,000 units to close a second year of record expansion. Ascott’s portfolio grew twice as fast in 2017 over 2016 and even more so in 2018, adding over 30,000 units across 189 properties, the largest number of units in a single year. The strategic moves we made in the last few years have helped Ascott achieve an unprecedented growth momentum. These include our investments in Quest Apartment Hotels in Australasia to grow our franchise business, and in Synergy Global Housing, a leading corporate housing provider in the U.S.; our partnership with TAUZIA Hotel Management in Indonesia to enter the fast-growing middle-class business hotel segment and the joint venture with Huazhu Hotels Group and CJIA Apartments Group to grow our Citadines brand in China.”

Mr Goh added: “We have also forged strategic alliances with leading developers in markets such as China, Indonesia, Philippines and Thailand that will allow us to gain access to a pipeline of quality projects, fast-track Ascott’s expansion and boost our fee income. We opened a record number of 27 properties with more than 4,200 units in 2018, including our first property in Africa, Kwarleyz Residence Accra. Ascott’s fee income will increase exponentially as we continue to go on this accelerated growth path to open more new properties. These various engines of growth will place Ascott in a prime position to achieve our target of 160,000 units worldwide by 2023.”

#### **Leveraging strategic partnerships**

Of the 26 newly secured properties, four Citadines properties – Citadines Ritan Beijing, Citadines Gubei Shanghai, Citadines Pudong International Expo Shanghai and Citadines Xujianghai Shanghai – are secured under Ascott’s strategic alliance with Nasdaq-listed Huazhu

*“we define global living”*

Hotels Group (Huazhu), one of China's leading hotel operators, and Huazhu's subsidiary CJIA Apartments Group (CJIA). Huazhu has the third largest market share in China's midscale hotel segment with over 400,000 hotel rooms across more than 4,000 properties. Stepping up on the partnership, Ascott will also manage Huazhu's first property outside China – Ji Hotel Orchard Singapore, which Huazhu has won under a tender by the Singapore Land Authority.

In addition, Ascott has partnered with MCC Real Estate Group Co Ltd, a subsidiary of Chinese state-owned enterprise China Metallurgical Group Corporation<sup>1</sup> (MCC), to manage two Citadines properties in Hangzhou – Citadines West Lake Cuiyuan Hangzhou and Citadines Wulin New Town Hangzhou – and to jointly explore opportunities to further expand in major cities in China. Tapping on its alliance with Vanke, Ascott will also manage two properties in Chengdu – Ascott Tianfu Chengdu and Somerset Gaoxin Chengdu.

Through its joint venture with Tujia, China's largest online apartment sharing platform, Ascott has inked Tujia Somerset Sumyip Taifu Plaza Shenzhen Serviced Residence and Tujia Somerset Honor Mansion Shijiazhuang Serviced Residence, bringing the total to 16 Tujia Somerset serviced residences in China.

### **Ascott to expand together with TAUZIA**

YELLO Hotels, one of the six lifestyle brands under TAUZIA, caters to aspirational travellers who appreciate hotels with creative designs and technology. The upcoming 100-room YELLO Batu features constructive street art murals by international and local artists on its façade and at the lobby and function areas. To deliver an enhanced digital experience, YELLO Batu helps guests stay connected by offering gadgets to surf the web, check emails and stream entertainment at the Netzone, while its Gaming Station is home to the latest gaming consoles, providing fun for people of all ages. The hotel is close to popular theme parks in the city of Batu, such as Museum Angkut, Jawa Timur Park 1 and Jawa Timur Park 2.

### **Extending footprint to new cities**

In addition to its expansion into Netherlands with the signing of Citadines Sloterdijk Station Amsterdam, Ascott is also making its maiden entry into Goa, India. Goa is a popular international tourist destination as well as a meetings and conventions venue for both corporate and leisure travellers. The new Citadines Calangute Goa and Citadines Candolim Goa will be the first international branded serviced residences in Goa when they open.

Citadines City Center Rayong – Ascott's debut in Rayong, Thailand, will cater to the corporate market in Map Ta Phut, Thailand's largest industrial estate and the world's eighth largest petrochemical hub located in the country's Eastern Economic Corridor.

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[1] China Metallurgical Group Corporation is a Chinese state-owned enterprise that has a huge focus on prime real estate development in the regions of Beijing-Tianjin-Hebei, Pearl River Delta and Yangtze River Delta.

## **Strengthening presence in existing markets**

Ascott has further bolstered its position as the largest international serviced residence owner-operator in Vietnam and the Philippines through management contracts for its first premier Ascott-branded serviced residence in Ho Chi Minh City – Ascott Centennial Saigon, and two new Citadines properties in Manila – Citadines Leviste Makati and Citadines Malate Manila.

In China, Ascott has also consolidated its presence by clinching contracts to manage three other serviced residences – Citadines Songjiang Shanghai, Somerset Bio-Island Guangzhou and Somerset Yongningmen Xi'an.

The company is deepening its presence in United Kingdom with Citadines Wembley London, its seventh property in the country.

In the Middle East and Turkey, Ascott has secured contracts for three properties with over 500 units in Dubai, United Arab Emirates and Istanbul, Turkey. Citadines Nivo Istanbul and Citadines Maslak Istanbul are both under management contracts while Citadines Metro Central Dubai is under a franchise agreement.

Please refer to the Annex for the new properties added to Ascott's portfolio.

## **About The Ascott Limited**

The Ascott Limited is a Singapore company that has grown to be one of the leading international lodging owner-operators. It has more than 56,000 operating units in key cities of the Americas, Asia Pacific, Europe, the Middle East and Africa, as well as over 43,000 units which are under development, making a total of over 100,000 units in over 660 properties. The company's serviced residence and hotel brands include Ascott, Citadines, Somerset, Quest, The Crest Collection, lyf, HARRIS, FOX HARRIS, YELLO, POP!, Préférence and HARRIS Vertu. Ascott's portfolio spans more than 170 cities across over 30 countries.

Ascott, a wholly owned subsidiary of CapitaLand Limited, pioneered Asia Pacific's first international-class serviced residence with the opening of The Ascott Singapore in 1984. Today, the company boasts over 30 years of industry track record and award-winning brands that enjoy recognition worldwide.

Ascott's achievements have been recognised internationally. Recent awards include World Travel Awards 2018 for 'Leading Serviced Apartment Brand' in Asia, Europe and the Middle East; DestinAsian Readers' Choice Awards 2018 for 'Best Serviced Residence Brand'; TTG China Travel Awards 2018 for 'Best Serviced Residence Operator in China'; Business Traveller Asia-Pacific Awards 2018 for 'Best Serviced Residence Brand'; Business Traveller UK Awards 2018 for 'Best Serviced Apartment Company' and Business Traveller China Awards 2018 for 'Best Luxury Serviced Residence Brand'. For a full list of awards, please visit

<https://www.the-ascott.com/ascottlimited/awards.html>.

### **About CapitaLand Limited**

CapitaLand is one of Asia's largest real estate companies. Headquartered and listed in Singapore, it is an owner and manager of a global portfolio worth over S\$92 billion as at 30 September 2018, comprising integrated developments, shopping malls, lodging, offices, homes, real estate investment trusts (REITs) and funds. Present across more than 160 cities in over 30 countries, the Group focuses on Singapore and China as core markets, while it continues to expand in markets such as Vietnam and Indonesia.

CapitaLand's competitive advantage is its significant asset base and extensive market network. Coupled with extensive design, development and operational capabilities, the Group develops and manages high-quality real estate products and services. It also has one of the largest investment management businesses in Asia and a stable of five REITs listed in Singapore and Malaysia – CapitaLand Mall Trust, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust and CapitaLand Malaysia Mall Trust.

Visit [www.capitaland.com](http://www.capitaland.com) for more information.

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## **ANNEX: ASCOTT'S NEWLY SECURED PROPERTIES**

### **SINGAPORE**

#### **Ji Hotel Orchard Singapore (Opening in 2019)**

Ji Hotel Orchard Singapore enjoys a strategic location next to Singapore's shopping belt Orchard Road. Located at 11 Penang Lane, it is a few minutes' walk from Dhoby Ghaut MRT Interchange and CapitalLand's popular retail mall Plaza Singapura. The hotel is surrounded by a wide variety of retail, leisure and dining options, commercial towers, Singapore Management University as well as cultural attractions such as Fort Canning Park, National Museum of Singapore, Istana Heritage Gallery and Singapore Art Museum. Spanning a gross floor area of over 32,000 square feet, the hotel will offer 81 rooms and facilities including a café, retail outlets and gymnasium.

### **CHINA**

#### **Citadines Gubei Shanghai (Opening in 2019)**

##### **上海馨乐庭古北服务公寓**

Citadines Gubei Shanghai has a prime location in the Minhang District. The serviced residence is just 10 minutes from Xujiahui Business Circle and has easy access to shopping malls such as Wanli Pavilion, Metro City, Grand Gateway Plaza, Pacific Ocean and Vientiane City. Citadines Gubei Shanghai is a 30-minute drive from Shanghai Hongqiao International Airport, Hongqiao Railway Station and Shanghai Hongqiao National Convention and Exhibition Centre. The serviced residence plans to have 192 studio and one-bedroom apartments with shared facilities including a breakfast room, gymnasium and guest lounge.

#### **Citadines Pudong International Expo Shanghai (Opening in 2019)**

##### **上海馨乐庭浦东国际博览中心服务公寓**

Located in the Lujiazui financial district, Citadines Pudong International Expo Shanghai is a 10-minute drive to the Shanghai New International Expo Centre and 20 minutes to some of the most well-known tourist and leisure attractions such as the Bund, Expo Park and shopping district, Nanjing Road. The serviced residence is also close to one of China's longest bridges, Huangpu Bridge. Citadines Pudong International Expo Shanghai is a 35-minute drive to Shanghai Pudong International Airport and Shanghai Disneyland. It will offer corporate and leisure travellers 168 serviced apartments comprising both studios and one-bedroom apartments as well as facilities such as a breakfast lounge, gymnasium and business club that offers meeting rooms and food and beverage catering services.

#### **Citadines Ritan Beijing (Opening in 2019)**

##### **北京馨乐庭日坛服务公寓**

Citadines Ritan Beijing is situated in the heart of the embassy district, adjacent to Ritan Park and close to the central business district of Guomao, shopping centres and office buildings



along Guanghai Road, Guomao, Sanlitun, Dongzhimen, Dongdan and Wangfujing. Citadines Ritan Beijing enjoys easy access to the city's myriad attractions and landmarks as the serviced residence is close to Chaoyangmen Station and Line 6 East Bridge Station. The property is a 15-minute drive to Beijing Railway Station and 40 minutes to Beijing West Railway Station. The Citadines property will offer 307 studio and one-bedroom apartments, with facilities including a breakfast lounge, gymnasium and business centre.

### **Citadines Xujiahui Shanghai (Opening in 2019)**

#### **上海馨乐庭徐家汇服务公寓**

Citadines Xujiahui Shanghai is located in the bustling business district of Xujiahui, surrounded by high-end residential developments. The serviced residence will offer 152 studio, one-bedroom and two-bedroom apartments, with facilities including a breakfast room, gymnasium and business centre. Citadines Xujiahui Shanghai is close to famous landmarks such as the Shanghai Swimming Centre Station, Shanghai Stadium, Longhua Tourist Area and Longhua Temple. Citadines Xujiahui Shanghai is a 10-minute drive to Shanghai South Railway Station and 30 minutes to Shanghai Hongqiao International Airport.

### **Somerset Bio-Island Guangzhou (Opening in 2019)**

#### **广州盛捷生物岛服务公寓**

Located on Guangzhou International Bio Island, Somerset Bio-Island Guangzhou is part of an integrated project that also comprises office and retail components. The property is at the doorstep of Guangzhou Station's Metro Line 4, with Grade A offices and reputable educational institutions in the vicinity. The property enjoys good accessibility to major commercial hubs of Guangzhou International Bio-Island, Pazhou Central Business District and Zhujiang New Town Central Business District. Guests can also explore nearby leisure attractions such as Lingnan Impression Park, Haizhu Wetland Park and Whampoa Military Academy Memorial. The Somerset serviced residence has 307 studio, one-bedroom and two-bedroom apartments as well as penthouse suites. Facilities such as a breakfast lounge, swimming pool, gymnasium and meeting rooms will be available.

### **Citadines West Lake Cuiyuan Hangzhou (Opening in 2020)**

#### **杭州馨乐庭西湖翠苑服务公寓**

Located in the bustling business district of Xihu district, Citadines West Lake Cuiyuan Hangzhou is a five-minute walk from Xueyuan Road Subway Station and a 10-minute drive from the famous West Lake. The property is surrounded by colleges, universities, educational institutions as well as dining and shopping options. It is part of the Zhongye Cuiyuan Complex, which is currently under development and will also comprise residential and commercial components. The Citadines serviced residence is a 30-minute drive from Hangzhou Railway Station and an hour's drive from Hangzhou Xiaoshan International Airport. The Citadines property will offer 90 units, ranging from studio, one-bedroom to two-bedroom apartments. The property is equipped with facilities such as a breakfast room, residents' lounge and gymnasium.

### **Citadines Wulin New Town Hangzhou (Opening in 2020)**

#### **杭州馨乐庭武林新城服务公寓**

Citadines Wulin New Town Hangzhou is part of an integrated development located by the Shangtang River, and is close to retail and commercial hubs. The area has been earmarked for development into a city boasting high ecological value, quality of life and economic growth. The location is steeped in culture and history with the famous Shangtang River town nearby. The serviced residence is a 45-minute drive from Xiaoshan International Airport, a 35-minute drive from Hangzhou Railway Station and a 40-minute drive from the scenic West Lake. Offering 308 studio, one-bedroom and two-bedroom apartments, the property is equipped with facilities such as a breakfast room, residents' lounge and gymnasium.

### **Tujia Somerset Sumyip Taifu Plaza Shenzhen Serviced Residence (Opening in 2020)**

#### **深圳途家盛捷深业泰富广场服务公寓**

Located in the heart of Sungang, a new central business district, Tujia Somerset Sumyip Taifu Plaza Shenzhen Serviced Residence is part of an integrated development Taifu Plaza, which also has office and shopping mall components. Guests can easily access Honghu Park, Shenzhen Lychee Park and Shenzhen Sports Center via public transportation with the Hongling North Station nearby. The serviced residence offers 275 one- and two-bedroom apartments, and has facilities including a fitness centre and guest lounge.

### **Ascott Tianfu Chengdu (Opening in 2021)**

#### **成都雅诗阁天府万科服务公寓**

Ascott Tianfu Chengdu is located in Tianfu New District, a national development zone for science and technology innovation and industrialisation. The area has attracted many Fortune 500 companies and well-known domestic and foreign enterprises including China Construction Group Co., Ltd. and China Railway Corporation. The serviced residence is a five-minute walk from Tianfu Park Station along Metro Line 1, and half an hour by car to the upcoming Chengdu Tianfu International Airport. The property is just across the street from Tianfu Park, Qinhuang Lake, Western International Convention and Exhibition Center and China Western International Expo City. Ascott Tianfu Chengdu has 112 one-bedroom to three-bedroom apartments, with facilities including a guest lounge, gymnasium, swimming pool and multi-purpose hall.

### **Somerset Gaoxin Chengdu (Opening in 2021)**

#### **成都盛捷高新服务公寓**

Somerset Gaoxin Chengdu is located in Chengdu High-Tech Industrial Development Zone as part of a mixed development along the first street of Tianfu. The 210-unit serviced residence has studio, one-, two- and three-bedroom apartments, as well as facilities including swimming pool, gymnasium, guest lounge and children's playroom. Somerset Gaoxin Chengdu is a 10-minute walk from Century City Station, 10 minutes by subway to Chengdu South Railway Station, and 30 minutes by car to Chengdu Shuangliu International Airport. It is also within

walking distance to Chengdu Century City New International Convention and Exhibition Centre, New Century Global Center and Guixi Ecological Park.

### **Tujia Somerset Honor Mansion Shijiazhuang Serviced Residence (Opening in 2021)**

#### **石家庄途家盛捷德贤公馆服务公寓**

Tujia Somerset Honor Mansion Shijiazhuang Serviced Residence is in the Yuhua district of Shijiazhuang, with easy access to the Nanwang Station Metro Line 3 and Line 4 Interchange Station. It is a 10-minute drive to the Sky Gardens, Wante and Wanda business districts, and 20 minutes to the Shijiazhuang High-Tech Industry Development Zone. The property is near Hebei Normal University and Hebei University of Science and Technology. It is also adjacent to Xiaguang Grand Theatre, the largest Chinese cultural construction project since the founding of the country. The property has 84 studio, one and two-bedroom apartments. Facilities include a guest lounge and fitness centre.

### **Citadines Songjiang Shanghai (Opening in 2022)**

#### **上海中建馨乐庭松江服务公寓**

Citadines Songjiang Shanghai is the first Citadines property in Songjiang, one of the key industrial clusters in Shanghai. The Songjiang Economic and Technological Development Zone is home to more than 1,000 companies, including technology companies such as Giant Interactive, Haier, Flyco and Povos. Multinational companies located in the Zone include Pepsi, SONY, Nestle, Visteon and Fujitec. Songjiang is an important education centre in Shanghai, where more than 100,000 students and teachers live in China's first university city. The property will offer 160 units of studio, one-bedroom and two-bedroom apartments, and meet the long-stay needs of business clients working for international and domestic companies in the Zone as well as colleges in the proximity.

### **Somerset Yongningmen Xi'an (Opening in 2023)**

#### **西安盛捷永宁门服务公寓**

Situated at the South Gate of the famous City Wall, Somerset Yongningmen Xi'an is in the heart of the bustling shopping district. It is only a bus-stop away from the Bell Tower and a 20-minute drive from other attractions such as Shaanxi History Museum and Big Wild Goose Pagoda. It enjoys excellent transportation network with a two-minute walk to the Yongningmen Subway Station, a 25-minute subway ride to Xi'an Railway Station and a one-hour's drive from Xianyang International Airport. The Somerset property has 174 studios, one- and two-bedroom apartments. It offers facilities such as a swimming pool, gymnasium and children's playroom.

## **INDIA**

### **Citadines Calangute Goa (Opening in 2021)**

Located just a kilometre from the popular Calangute Beach, Citadines Calangute Goa is only a short walk from beach-side restaurants, water sports activities and other recreational facilities. Citadines Calangute Goa will offer 148 apartments, ranging from studio, one-bedroom to two-



bedroom units. The property's facilities include a gymnasium, swimming pool and an all-day restaurant.

### **Citadines Candolim Goa (Opening in 2022)**

Citadines Candolim Goa is an 83-unit serviced residence with a contemporary design suited for young, leisure and corporate travellers. Situated near the beach in Candolim, Goa's popular lifestyle district, Citadines Candolim Goa will offer a choice of studio, one- and two-bedroom apartments, alongside facilities including a gymnasium, swimming pool and restaurants.

## **INDONESIA**

### **YELLO Batu (Opening in 2021)**

YELLO Hotels, one of the six lifestyle brands under TAUZIA, caters to aspirational travellers who appreciate hotels with creative designs and technology. The upcoming 100-room YELLO Batu features constructive street art murals by international and local artists on its façade and at the lobby and function areas. To deliver an enhanced digital experience, YELLO Batu helps guests stay connected by offering gadgets to surf the web, check emails and stream entertainment at the Netzone, while its Gaming Station is home to the latest gaming consoles, providing fun for people of all ages. The hotel is close to popular theme parks in the city of Batu, such as Museum Angkut, Jawa Timur Park 1 and Jawa Timur Park 2.

## **NETHERLANDS**

### **Citadines Sloterdijk Station Amsterdam (Opening in 2019)**

Citadines Sloterdijk Station Amsterdam will open in March 2019, offering 48 studio and one-bedroom apartments. The property is located in the central business district, close to Amsterdam Sloterdijk Train Station and within a 20-minute drive to Amsterdam Schiphol International Airport.

## **PHILIPPINES**

### **Citadines Malate Manila (Opening in 2024)**

Citadines Malate Manila is in Malate, a historical and financial hotspot of Manila, with the walled city of Intramuros, Rizal Park, Chinatown and the iconic Manila Bay located near the property. The U.S. Embassy, the headquarters of the Philippine Central Bank and the Department of Finance are also in the vicinity. Citadines Malate Manila will offer 150 units, ranging from hotel room, studio, one- to two-bedroom units. It will also have facilities such as a gymnasium, swimming pool and function rooms.

### **Citadines Leviste Makati (Opening in 2025)**

Situated in Salcedo Village, Makati City, the single tower serviced residence Citadines Leviste Makati will have 244 units comprising studio, one-bedroom and two-bedroom apartments, equipped with facilities including a pool, gymnasium, laundrette and function rooms. The

property is within the central business district, and a stone's throw from embassies, medical centres and office hubs in the city.

## THAILAND

### **Citadines City Center Rayong (Opening in 2024)**

Citadines City Center Rayong is conveniently located in the heart of Mueang Rayong Central Business District, along the main Sukhumvit road and opposite HomePro shopping mall. The 230-unit serviced residence will offer studio and one-bedroom units, catering to corporate travellers on short and long stays. The greenfield development is 11 kilometres from Map Ta Phut, Thailand's largest industrial estate and the world's eighth-largest petrochemical industrial hub. There will be a swimming pool, gymnasium, launderette and restaurants at the serviced residence.

## TURKEY

### **Citadines Maslak Istanbul (Opening in 2019)**

Citadines Maslak Istanbul is strategically located along one of Istanbul's main business and leisure districts within the new Maslak 1453, one of Europe's largest lifestyle developments. The serviced residence is about a five-minute walk from the upcoming Maslak 1453 Metro Station due to open this year, and close to multinational corporations such as Ericsson, Cisco and Ford, and educational institutions including Nisantasi University and Istanbul Technical University.

Citadines Maslak Istanbul will offer 148 units ranging from studio, one-bedroom to four-bedroom apartments and duplexes as well as facilities including a residents' lounge and gymnasium. Popular leisure destinations within a 10-minute drive from the property include the mall Istinye Park, which offers more than 200 retail stores and a food bazaar, sports stadium Türk Telecom Arena that houses football club Galatasaray SK, and the Istanbul Sapphire, an integrated development that also offers retail outlets.

### **Citadines Nivo Istanbul (Opening in 2020)**

Citadines Nivo Istanbul enjoys a prime location at the intersection of Istanbul's main arteries offering easy access to the city's main business districts, Levant and Maslak, as well as leisure attractions. Its surroundings are undergoing rapid development with several Grade A office buildings under construction. Citadines Nivo Istanbul is also at the border of Kanal Istanbul, an upcoming 45-km waterway crossing which will connect the Black Sea with the Marmara Sea and enhance the accessibility and attractiveness of the surrounding location.

Citadines Nivo Istanbul is located within a 25-floor tower across the Mall of Istanbul, one of the biggest malls in the city. The 150-unit serviced residence comprises one-bedroom units, a residents' lounge and gymnasium. It is a 10-minute drive from the Istanbul Ataturk International Airport and adjacent to the Faith Metro Station where guests can connect to the

new Istanbul airport in less than 30 minutes.

## UNITED ARAB EMIRATES

### **Citadines Metro Central Dubai (Opened in 2018)**

The 210-unit Citadines Metro Central Dubai is located in the bustling business district of Barsha Heights. Stretching across 17 floors, the property comprises studio and one-bedroom apartments as well as facilities such as a breakfast lounge, outdoor swimming pool, gymnasium, meeting room and café. The serviced residence is surrounded by multinational corporations, shopping malls, entertainment outlets, as well as business technology parks including Dubai Media City, Dubai Internet City, Dubai Knowledge Park and Dubai Investment Park. It is opposite the Dubai Internet City Metro Station and is an approximate 30-minute drive from the Dubai International Airport.

## UNITED KINGDOM

### **Citadines Wembley London (Opening in 2021)**

Ascott's seventh property in the United Kingdom is located in Wembley, home to the iconic Wembley Stadium. Citadines Wembley London is part of a mixed-use development with student housing and commercial space. The property will offer 300 studio apartments. The Wembley area enjoys easy access to the central business district via the Transport for London network.

## VIETNAM

### **Ascott Centennial Saigon (Opening in 2021)**

Ascott Centennial Saigon is the first Ascott-branded serviced residence in Vietnam. It will also be one of the first serviced residences in Vietnam to be equipped with smart solutions that allow residents to remotely control electrical appliances in their apartments.

Located in District 1, the central business district of Ho Chi Minh City, Ascott Centennial Saigon is nestled within the riverside park where residents get to enjoy a panoramic view of the district, Saigon Botanic Gardens and Saigon River. The serviced residence is also within walking distance to an upcoming metro station that provides convenient access to the rest of the city. Ascott Centennial Saigon will have 205 spacious and fully-furnished one- and two-bedroom apartments that provide top business executives with luxurious living. Residents will have access to a wide range of facilities including a swimming pool, gymnasium, all-day dining restaurant, and a residents' lounge. The serviced residence is part of a LEED sustainable mixed-use development that houses offices, educational facilities, restaurants, retail and entertainment outlets.