

**TRANS-CHINA AUTOMOTIVE HOLDINGS LIMITED**  
(Company Registration No. 306871)  
(Incorporated in the Cayman Islands)

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**GRANT OF OPTIONS PURSUANT TO THE TCA EMPLOYEE SHARE OPTION SCHEME**

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In accordance with Rule 704(32) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of Trans-China Automotive Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following grants of options (“**Options**”) pursuant to the TCA Employee Share Option Scheme to the eligible employees and Director of the Company:

(a)	Date of grant (“ <b>Date of Grant</b> ”)	:	6 May 2025
(b)	Exercise price <sup>1</sup> of Options granted	:	S\$0.05
(c)	Number of Options granted	:	4,000,000
(d)	Market price (last dealt price) of the Company’s shares on the date of grant	:	S\$0.035
(e)	Number of Options granted to each director and controlling shareholders (and each of their associates), if any	:	2,000,000 Options granted to Mr Michael Cheung, Executive Director and Chief Financial Officer
(f)	Validity period of the Options	:	The exercise period shall commence after the first anniversary of the Date of Grant and each anniversary thereafter. Options will vest at a maximum of 20% of the shares allotted on the first anniversary of the Date of Grant and each anniversary thereafter. All options shall expire on the fifth anniversary of the Date of Grant.

Please refer to Appendix J of the Company’s Offer Document dated 1 November 2021, for details on the TCA Employee Share Option Scheme.

**By Order of the Board**

Francis Tjia  
Executive Chairman and Chief Executive Officer

6 May 2025

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<sup>1</sup> The Exercise Price is at 61.3% premium to the average of the last dealt price for the Shares on the SGX-ST over the five consecutive trading days immediately preceding the Date of Grant of that Options, as determined by the Remuneration Committee by reference to the daily official list or any other publication published by the SGX-ST, rounded to the nearest whole cent in the event of fractional prices.

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This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made, or reports contained in this document.

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