



METROCON HOLDINGS LIMITED

(Formerly known as Hatten Land Limited)
(Company Registration No: 199301388D)
(Incorporated in the Republic of Singapore)

PROPOSED COMPLIANCE PLACEMENT OF UP TO 23,000,000 COMPLIANCE PLACEMENT SHARES IN THE CAPITAL OF THE COMPANY AT THE PLACEMENT PRICE OF S\$0.20 FOR EACH COMPLIANCE PLACEMENT SHARE

– COMPLETION OF THE PROPOSED COMPLIANCE PLACEMENT

Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Company's announcements dated 21 November 2025, 9 March 2026, 30 June 2026 and 3 September 2026 (collectively, the "**Previous Announcements**") and the circular dated 30 June 2026 (the "**Circular**") in connection with, among other things, the proposed acquisition of Metrocon Pte. Ltd. by the Company which constitute a reverse takeover and the Proposed Compliance Placement.

1. INTRODUCTION

- 1.1 The Board of Directors (the "**Board**") of Metrocon Holdings Limited (the "**Company**", and together with its subsidiary, the "**Group**") refers to the Previous Announcements.

2. COMPLETION OF THE PROPOSED COMPLIANCE PLACEMENT

- 2.1 The Board is pleased to announce that all 23,000,000 Compliance Placement Shares have been allotted and issued at the Placement Price of \$0.20 per Compliance Placement Share.
- 2.2 Following the allotment and issue of the Compliance Placement Shares, the total issued and paid-up share capital of the Company (excluding treasury shares and subsidiary holdings) has increased from 153,867,569 Shares to 176,867,569 Shares.
- 2.3 The Compliance Placement Shares are ranked pari passu in all respects with the existing issued Shares at the time of issuance except for any dividends, rights, allotments, or other distributions, the record date of which falls on or before the date of issuance of the Compliance Placement Shares.
- 2.4 Pursuant to the Proposed Compliance Placement, 750,000 Compliance Placement Shares have been placed to an employee of the Company or its related companies (the "**Employee Placee**") pursuant to Section 272(b) of the Securities and Futures Act 2001 of Singapore, representing approximately 3.26% of the total Compliance Placement Shares. For the avoidance of doubt, the Employee Placee is not person set out as restricted persons under Rule 812 of the Catalist Rules or interested person as defined in Chapter 9 of the Catalist Rules. Save for the foregoing, the Placement Agent has not obtained confirmation from any other end-placees of any connections (including any business relationship) with the Company and its directors and substantial shareholders.

- 2.5 Following the completion of the Proposed Compliance Placement, the public float of the Company is approximately 26.2% of the Enlarged Share Capital, comprising (i) approximately 12.6% held by the scheme creditors; (ii) approximately 13.0% held by the placees under the Proposed Compliance Placement; and (iii) approximately 0.6% held by other public shareholders of the Company.

3. LISTING OF THE COMPLIANCE PLACEMENT SHARES

The Compliance Placement Shares are expected to be listed and quoted on the Catalist of the SGX-ST with effect from 9.00 a.m. on 15 September 2026.

By Order of the Board
METROCON HOLDINGS LIMITED

TAN KEAN SENG
Executive Director and Chief Executive Officer

10 September 2026

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Josh Tan at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.