

KORI HOLDINGS LIMITED

Company Registration No: 201212407R
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 APRIL 2016

The Board of Directors (the “**Board**”) of Kori Holdings Limited (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held earlier today, all resolutions as set out in the Notice of AGM dated 14 April 2016 were put to vote by poll and duly passed.

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”) is as follows:

1. The results of the poll on each of the ordinary resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total no. of shares represented by votes for and against the relevant resolution	For		Against		
		No. of shares	As a percentage of total no. of votes for and against the resolution (%)	No. of shares	As a percentage of total no. of votes for and against the resolution (%)	
Ordinary Business						
1	To receive and adopt the Audited Financial Statements for the financial year ended 31 December 2015 and the Directors’ Statement together with the Auditors’ Report	41,406,000	41,406,000	100	0	0
2	To approve the proposed first and final dividend of S\$0.005 per ordinary share for the financial year ended 31 December 2015	41,406,000	41,406,000	100	0	0
3	To re-elect Mr Hooi Yu Koh as a Director of the Company	41,406,000	41,406,000	100	0	0
4	To re-elect Mr Lim Yeok Hua as a Director of the Company	41,406,000	41,406,000	100	0	0

5	To approve the payment of Directors' Fees amounting to S\$180,120 for the financial year ending 31 December 2016, payable quarterly in arrears	41,406,000	41,406,000	100	0	0
6	To re-appoint Messrs Nexia TS Public Accounting Corporation as Auditors of the Company and to authorise the Directors to fix their remuneration	41,406,000	41,406,000	100	0	0
Special Business						
7	To approve the authority to allot and issue shares	41,406,000	41,406,000	100	0	0
8	To approve the authority to allot and issue shares under the Kori Employee Share Option Scheme	532,000	532,000	100	0	0
9	To approve the authority to allot and issue shares under the Kori Performance Share Plan	532,000	532,000	100	0	0
10	To approve the proposed renewal of the Share Purchase Mandate	7,590,000	7,590,000	100	0	0

2. Mr Hooi Yu Koh having been re-elected as a Director of the Company, remains as the Chief Executive Officer and Managing Director of the Company.
3. Mr Lim Yeok Hua having been re-elected as a Director of the Company, remains as the Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees. He is considered to be independent for the purpose of Rule 704(7) of the Catalist Rules.
4. All shareholders of the Company who are eligible to participate in the Kori Employee Share Option Scheme and the Kori Performance Share Plan, and who were present at the AGM, being Mr Kori Nobuaki, Mr Hooi Yu Koh, Ms Chee Shew Yan, Ms Yeap Chai Joan, Mr Lee Pin Chung, and Ms Chang Fui Woon, had abstained from voting on Resolution 8 and Resolution 9 at the AGM.
5. Mr Hooi Yu Koh had abstained from voting on Resolution 10 at the AGM.

6. The aggregate number of shares from that fall under abstention is set out as follows:-

Resolution number and details	Total Number of shares abstained from the relevant resolution
<u>Resolution 8</u> To approve the authority to allot and issue shares under the Kori Employee Share Option Scheme	40,874,000
<u>Resolution 9</u> To approve the authority to allot and issue shares under the Kori Performance Share Plan	40,874,000
<u>Resolution 10</u> To approve the proposed renewal of the Share Purchase Mandate	33,816,000

7. Ardent Business Advisory Pte Ltd was appointed as scrutineer of the AGM.

By Order of the Board

Hooi Yu Koh
CEO and Managing Director
29 April 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.
