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NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Keppel Corporation Limited ("**KCL**") wishes to announce the following transfer and use of treasury shares:

(a)	Date of the transfer	1 June 2023
(b)	Purpose of the transfer	Vesting of shares pursuant to KCL Restricted Share Plan 2020
(c)	Number of treasury shares transferred	31,098
(d)	Number of treasury shares before transfer	58,391,521
	Number of treasury shares after transfer	58,360,423
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer (1)	3.3136%
	Percentage of the number of treasury shares against the total number of issued shares after transfer (2)	3.3118%
(f)	Value of the treasury shares transferred	S$206,728.93

By Order of the Board

Caroline Chang/Samantha Teong
Company Secretaries

1 June 2023

Notes:

(1) The percentage is calculated based on 1,762,166,246 issued shares (excluding 58,391,521 treasury shares) in the capital of KCL as at 1 June 2023 before the transfer.

(2) The percentage is calculated based on 1,762,197,344 issued shares (excluding 58,360,423 treasury shares) in the capital of KCL as at 1 June 2023 after the transfer.