

OLAM GROUP LIMITED

(the "Company")

(Company registration number: 202180000W) (Incorporated in the Republic of Singapore)

STATEMENT ON COMMODITY FUTURES TRADING COMMISSION SETTLEMENT

Olam Group Limited ("**Olam**" or "the **Company**") announced today a settlement with the Commodity Futures Trading Commission ("**CFTC**"). In settling the matter, Olam has agreed to pay US\$3.25 million without admitting or denying the CFTC's findings.

Olam cooperated fully with the Commission's investigation, which identified reporting violations resulting from Olam's delayed reporting of five sales of U.S. cotton in August and September 2021. The Company regards full adherence to the regulatory requirements in all the jurisdictions where it operates as a core principle of its business.

BY ORDER OF THE BOARD

Michelle Tanya Kwek Company Secretary

Singapore, 28 September 2024



About Olam Group

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 22,000 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

More information on Olam can be found at www.olamgroup.com. Follow @olam:





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