

**SPINDEX INDUSTRIES LIMITED**

(Registration No. 198701451M)

**OUTCOME OF THE 32<sup>ND</sup> ANNUAL GENERAL MEETING HELD ON 25 OCTOBER 2019**

Spindex Industries Limited (the ‘**Company**’) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, all the resolutions set out in the Notice of Annual General Meeting (“**AGM**”) dated 7 October 2019 were duly approved and passed by the Company’s shareholders at the AGM held on 25 October 2019.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Routine Business</b>					
<b>Ordinary Resolution 1</b> Adoption of Directors’ Report and Audited Financial Statements for the financial year ended 30 June 2019	91,401,613	91,401,613	100.00	0	0.00
<b>Ordinary Resolution 2</b> Payment of proposed final dividend of 3.30 cents per ordinary share tax exempt (one-tier)	91,623,613	91,623,613	100.00	0	0.00
<b>Ordinary Resolution 3</b> Re-election of Mr Tan Heok Ting as a Director	91,623,613	91,623,613	100.00	0	0.00
<b>Ordinary Resolution 4</b> Approval of Directors’ fees amounting to S\$276,540	91,605,613	91,605,613	100.00	0	0.00
<b>Ordinary Resolution 5</b> Re-appointment of Messrs Ernst & Young LLP as Auditors	91,605,613	91,605,613	100.00	0	0.00

<b>Special Business</b>					
<b>Ordinary Resolution 6</b> Authority for Directors to allot and issue new shares pursuant to Section 161 of the Companies Act, Chapter 50	91,605,613	90,685,613	99.00	920,000	1.00
<b>Ordinary Resolution 7</b> Approval of the proposed adoption of the Share Purchase Mandate	91,623,613	90,703,613	99.00	920,000	1.00

Drew Corp Services Pte Ltd was appointed as the Company's scrutineer.

Submitted by Tan Choo Pie @ Tan Chang Chai, Chairman on 25 October 2019 to the SGX.