**THE TRENDLINES GROUP LTD.**
Company Registration No. 513970947
(Incorporated in Israel)

**THE NON-RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE ("RIGHTS ISSUE") OF UP TO 73,641,050 NEW ORDINARY SHARES ("RIGHTS SHARES") IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S$0.06 ("ISSUE PRICE") FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY FOURTEEN (14) EXISTING ORDINARY SHARES OF THE COMPANY ("SHARES")**

- **RESULTS OF THE RIGHTS ISSUE**

## 1. INTRODUCTION

1.1. The Board of Directors (the "**Board**" or the "**Directors**") of The Trendlines Group Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's offer information statement dated 15 May 2024 in relation to the Rights Issue ("**Offer Information Statement**") which had been lodged with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), acting as agent on behalf of the Monetary Authority of Singapore, and the Company's previous announcements made on 26 March 2024, 3 April 2024, 3 May 2024, 15 May 2024 and 16 May 2024 in relation to, *inter alia,* the Rights Issue.

1.2. Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings and construction as ascribed to them in the Offer Information Statement. Any reference to the date and time of day herein shall be a reference to Singapore date and time respectively.

## 2. RESULTS OF THE RIGHTS ISSUE

### 2.1. Level of Subscription

The Board wishes to announce that as at the close of the Rights Issue on 27 May 2024, valid acceptances and valid excess applications were received for the following number of Rights Shares:

| | **Number of Rights Shares** | **As a percentage of the total number of Rights Shares available for subscription under the Rights Issue** |
|---|---|---|
| Acceptances | 36,125,031 | 55.82% |
| Excess Applications | 31,680,886 | 48.96% |
| **Total** | 67,805,917 | 104.78**%** |

Applicants with valid acceptances of their provisional allotments of Rights Shares will be allocated in full for such acceptances. 28,589,082 Rights Shares not taken up by Entitled Shareholders were available for excess applications. The number of Excess Right Shares applied is more than the number of Rights Shares available for excess applications. In compliance with the Company's obligations under the Catalist Rules, in the allotment of the Excess Rights Shares, preference will be given to Shareholders for the rounding of odd lots, and the Directors and Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board, will rank last in priority for the rounding of odd lots and allotment of the Excess Rights Shares. The Company will not make any allotment and issuance of any Excess Rights Shares that will result in a transfer of controlling interest in the Company unless otherwise approved by Shareholders in a general meeting.

### 2.2. Allotment and Issue of Rights Shares

In the case of Entitled Depositors and Entitled Scripholders (who have furnished valid Securities Account numbers in the relevant form(s) comprised in the PAL) with valid

acceptances and successful applications for Rights Shares and/or (if applicable) Excess Rights Shares, share certificate(s) representing such number of Rights Shares will be sent to CDP within ten (10) Market Days after the Closing Date and CDP will thereafter credit such number of Rights Shares to their relevant Securities Accounts. CDP will then send to the relevant subscribers, at their own risk, a notification letter stating the number of Rights Shares credited to their Securities Accounts.

In the case of Entitled Scripholders with valid acceptances for the Rights Shares and/or (if applicable) successful applications for Excess Rights Shares and who have, among others, failed to furnish or furnished incorrect or invalid Securities Account numbers in the relevant form comprised in the PAL, share certificate(s) representing such number of Rights Shares will be sent by ordinary post, at their own risk, to their mailing addresses in Singapore as maintained with the Share Registrar within ten (10) Market Days after the Closing Date.

2.3. **Non-Renounceable Rights Issue**

As the Right Issue was non-renounceable, there was no sale and distribution of sale proceeds of nil-paid Rights to Foreign Shareholders.

2.4. **Net Proceeds from the Rights Issue**

The Company has raised net proceeds of approximately S$3,732,846.78 (after deducting expenses for the Rights Issue of approximately S$150,000.00 from the Rights Issue. The Company intends to use the Net Proceeds as follows:

| **Purpose** | **Amount (S$' million)** |
|---|---|
| Direct and indirect investments into existing portfolio companies | 3,732,846.78 |
| Total | 3,732,846.78 |

Pending deployment of the Net Proceeds, such Net Proceeds may be deposited with banks and/or financial institutions, invested in short-term money markets or marketable securities or used for any other purposes on a short-term basis as the Directors may, in their absolute discretion, deem fit in the interest of the Company.

**3. REFUND FOR INVALID OR UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS**

If any acceptance of and/or excess application for the Rights Shares is invalid or unsuccessful, the amount paid on acceptance and/or application will be returned or refunded to such applicants, without interest or any share of revenue or other benefit arising therefrom within three (3) Business Days after commencement of trading of the Rights Shares, at their own risk, by any one or a combination of the following:

(a) where the acceptance and/or application has been made through CDP, by crediting their designated bank accounts via CDP's Direct Crediting Service (DCS) at their own risk if they accept and (if applicable) apply through CDP; in the event they are not subscribed to CDP's DCS, any monies to be paid shall be credited to their Cash Ledger and subject to the same terms and conditions as Cash Distributions under the CDP Operation of Securities Account with the Depository Terms and Conditions;

(b) where the acceptance and/or application has been made through the Share Registrar, by means of a crossed cheque in Singapore currency drawn on a bank in Singapore and sent by ordinary post at their own risk to their mailing addresses as maintained in the records of the Share Registrar; and/or

(c) where acceptance and/or application has been made by way of an Electronic Application through an ATM or through an Accepted Electronic Service, by crediting their bank accounts with the Participating Bank at their own risk, the receipt by such bank being a good discharge to the Company and CDP of their obligations, if any, thereunder.

**4. ISSUE AND LISTING OF RIGHTS SHARES**

The 64,714,113 Rights Shares are expected to be allotted and issued on 31 May 2024. The Rights Shares are expected to be listed and quoted on the Catalist with effect from 9.00 a.m. on 4 June 2024.

The Rights Shares will, upon allotment and issuance, rank *pari passu* in all respects with the then existing issued Shares for any dividends, rights, allotments or other distributions that may be declared or paid, the record date for which falls on or after the date of issue of the Rights Shares.

The Company will in due course make a further announcement on the date for the listing of, and quotation for, the Rights Shares on the Catalist.

**BY ORDER OF THE BOARD**
**OF THE TRENDLINES GROUP LTD.**

Haim Brosh
Chief Executive Officer and Interim Chief Financial Officer

29 May 2024

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the SGX-ST. It has not been examined or approved by the SGX-ST, and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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