

DYNA-MAC HOLDINGS LTD.

Co. Reg. No. 200305693E
(Incorporated in Singapore)

INCORPORATION OF NEW WHOLLY-OWNED SUBSIDIARIES

The Board of Directors (the “**Board**”) of Dyna-Mac Holdings Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the wholly-owned subsidiary of the Company, Dyna-Mac Offshore Services Pte. Ltd. (“**Dyna-Mac Offshore**”), has incorporated two subsidiaries in Shanghai, the People’s Republic of China (“**PRC**”) with a registered share capital of RMB35,000,000 each of which Dyna-Mac Offshore owns 100%. The details are as follows:

Name of company	: Dyna-Mac Offshore Engineering (Shanghai) Co., Ltd 精砺海事工程（上海）有限公司
Date of incorporation	: 20 September 2019
Principal activities	: Contractors for project management, engineering, fabrication and installation of land and marine work
Name of company	: Dyna-Mac Marine Engineering (Shanghai) Co., Ltd 精砺海洋工程（上海）有限公司
Date of incorporation	: 28 October 2019
Principal activities	: Contractors for project management, engineering, fabrication and installation of land and marine work

The incorporation of the Subsidiaries is funded through internal resources and is not expected to have any material impact on the Group’s net tangible assets and earnings per share for the financial year ending 31 December 2019.

Save for the shareholding interests in the Company (if any), none of the directors or substantial shareholders of the Company have any interest, directly or indirectly, in the incorporation of the Subsidiary.

BY ORDER OF THE BOARD

Lim Tjew Yok
Executive Director and COO

Date: 19 Dec 2019