

RESULTS OF ANNUAL GENERAL MEETING ON 25 APRIL 2018

The Board of Directors of ValueMax Group Limited is pleased to announce that at the Annual General Meeting (“AGM”) held earlier today, on a poll vote, all the resolutions as set out in the Notice of the AGM dated 10 April 2018 were duly approved and passed by the shareholders at the AGM.

a) The results of the poll on each of the resolutions put to vote at the AGM are set out below, for information:

No.	Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1	Audited Financial Statements, Directors’ Report and Auditors’ Report thereon	384,402,360	384,402,360	100.00	0	0.00
2	First and final one-tier tax exempt dividend of 1.26 cent per share	384,402,360	384,402,360	100.00	0	0.00
3	Directors’ fees of S\$185,000/-	384,402,360	384,400,360	100.00	2,000	0.00
4	Re-election of Mr. Lim Hwee Hai	Not Put to Vote				
5	Re-election of Mr. Yeah Hiang Nam	384,402,360	384,402,360	100.00	0	0.00
6	To re-appoint Messrs. Ernst & Young LLP as auditors	384,202,360	384,202,360	100.00	0	0.00
7	Authority to issue shares	384,402,360	384,402,360	100.00	0	0.00
8	Renewal of Share Buy Back Mandate	384,402,360	384,402,360	100.00	0	0.00
9	IPT Mandate	2,605,400	2,605,400	100.00	0	0.00

(b) Details of parties who were required to abstain from voting on resolution 9, were as follows:

Name	Number of Shares
Yeah Holdings Pte. Ltd.	189,069,960
Citibank Nominees Singapore Pte Ltd	150,000,000
DBS Nominees (Private) Limited	42,727,000
Tan Hong Yee	39,728,000

(c) Name of firm and/or person appointed as scrutineer

The Scrutineers appointed for the poll were Bird & Bird ATMD LLP.

Resolution No. 4 was not put to the vote as Mr Lim Hwee Hai had advised the Board that he would not be seeking re-election as a Director of the Company, in order to pursue his personal interests.

An announcement pursuant to the requirements of Rule 704 (7) of the Listing Manual of the Stock Exchange Securities Trading Limited will be released shortly.

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary
25 April 2018