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**HY2025
Results Presentation**

7 November 2024

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HY2025 Financials

Jason
JASON MARINE GROUP LIMITED

Strong growth in revenue

(S\$'000)	HY2025	HY2024	Increase / (Decrease) %
Revenue	20,355	16,155	26.0
Gross Profit	5,805	4,700	23.5
Other income (including interest income)	177	621	(71.5)
Distribution and General & Administrative cost	5,966	5,183	15.1
Net (Loss)/Profit attributable to owners of the Company	(330)	26	NM

NM: Not Meaningful

- **Revenue:** All three business segments of the Group recorded a higher revenue, with an increase from sales of goods of S\$3.9 million, rendering of services segment of S\$0.1 million, and airtime segment of S\$0.2 million. The increase in sales of goods segment mainly arose from the increased project deliveries during the reporting period.
- **Gross profit:** Increased by S\$1.1 million, with gross profit margin decreasing marginally from 29.1% in HY2024 to 28.5% in HY2025.
- **Other income:** Decreased by S\$0.4 million mainly attributed to a lack of one-off legal claim settlement of S\$0.3 million arising from the exercise of put option to dispose the Group's investment and a decrease in interest income of S\$0.1 million.
- **Distribution and General & Administrative cost:** Increased by S\$0.8 million, mainly due to increase in manpower related expenses of S\$0.5 million, rental related expenditures of S\$0.1 million, as well as legal and professional charges of S\$0.1 million.
- **Net (Loss)/Profit attributable to owners of the Company:** Recorded a loss after income tax attributable to owners of the Company of S\$330,000 in HY2025 as compared to a profit of S\$26,000 in HY2024.

Financial Position

(S\$'000)	As at 30 September 2024	As at 31 March 2024
Non-current assets	2,182	2,105
Current assets:		
- Cash and cash equivalents	7,289	9,692
Total current assets	30,472	32,411
Total bank borrowings	1,771	2,273
Non-current & current liabilities	11,364	12,603
Equity attributable to owners of the Company	21,130	21,757

- Group's operations are largely funded by its working capital and cash.
- Continues to be in a robust financial position with sufficient liquidity and bank facilities to meet working capital requirements.

Cash Flow

(S\$'000)	HY2025	HY2024
Net cash (used in)/from operating activities	(505)	59
Net cash used in investing activities	(614)	(148)
Net cash used in financing activities	(1,129)	(1,581)
Net changes in cash & cash equivalents	(2,248)	(1,670)
Cash at beginning of financial period	9,692	14,535
Cash at end of financial period	7,289	12,894

- **Net cash used in operating activities** was largely due to operating cash flows generated before working capital of S\$0.3 million, offset by net cash used in working capital of S\$0.8 million, which resulted mainly from:
 - ✓ Decrease in trade and other payables of S\$1.6 million, increase in inventories of S\$0.6 million, offset by increase in contract liabilities of S\$1.2 million, as well as decrease in trade and other receivables of S\$0.3 million.
- **Net cash used in investing activities** was mainly due to purchase of plant and equipment of S\$0.6 million.
- **Net cash used in financing activities** was mainly due to repayment of term loans of S\$0.5 million, repayment of lease liabilities of S\$0.3 million, as well as payment of dividend of S\$0.3 million.



Outlook & Strategy

Positive Outlook Amid Challenges

- Notable revenue growth, amid the positive outlook of the offshore energy and renewables segment.
- Ongoing challenges such as escalating operating cost and manpower crunch continues to impact the Group's financial performance.
- Focus on executing existing projects, while continuing to expand its revenue stream to secure new orders, as well as to extend its footprint in the renewables offshore sector.
- The Group will carefully manage its risks and operational costs in response to the volatile and uncertain market environment.

Thank You