SEROJA INVESTMENTS LIMITED
(Company Registration Number: 198300847M)
(Incorporated in the Republic of Singapore)
(the "**Company**")

PROPOSED DISPOSAL OF THE ENTIRE BUSINESS AND BUSINESS ASSETS OF THE COMPANY OF TRANS LK MARINE PTE. LTD. AS A MAJOR TRANSACTION AND AN INTERESTED PERSON TRANSACTION

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 9 OCTOBER 2020

The Board of Directors (the "**Board**") of the Company refers to:-

(a) the Company's announcement dated 24 September 2020 on the extraordinary general meeting ("**EGM**") in relation to the proposed disposal of the entire business and business assets of Trans LK Marine Pte. Ltd. ("**Proposed Disposal**");

(b) the notice of EGM ("**Notice of EGM**") issued on 24 September 2020 to convene the EGM on 9 October 2020 at 2.00 p.m.; and

(c) the circular ("**Circular**") dated 24 September 2020, which was issued by the Company to shareholders of the Company ("**Shareholders**") in relation to the Proposed Disposal.

The Board wishes to announce that the resolution relating to the matters set out in the Notice of EGM, and put to vote by poll at the EGM, was duly passed at the EGM.

Results of the EGM

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**Listing Manual**") is set out below:

(a) Breakdown of all valid votes cast at the EGM

The results of the poll of the resolution put to the vote at the EGM are set out below:

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1	Ordinary Resolution The proposed disposal of the entire issued and paid-up share capital of Trans LK Marine Pte. Ltd. as a major transaction and an interested	237,268,504	237,268,504	100.00	0	0.00

	person transaction ("**Disposal Resolution**")					

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Pursuant to Rule 919 of the Listing Manual, an interested person and any Associate of the interested person must abstain from voting on the resolutions approving the interested person transactions involving themselves and their Associates. Such interested persons and their associates shall not act as proxies nor accept appointments as proxies in relation to such resolutions unless specific voting instructions had been given by the Shareholders.

As set out in Section 14 of the Letter to Shareholders in the Circular, Mr Masdjan, who is the Purchaser and whose interests have been set out in Section 7.2 of the Circular, being an interested person of the Company in respect of the Proposed Disposal, and his Associates were required to abstain from voting in respect of their shares, if any, on the Disposal Resolution.

Details of the parties who were required to, and did in fact, abstain from voting on the Disposal Resolution are set out in the following table:

Name	**Number of shares held**	**As a percentage of total shares in issue (%)**
Mr Masdjan [(1)]	36,325,195	9.30
Reavis Global Ltd	36,325,195	9.30

Note:

(1) Mr Masdjan owns 100% equity interest in Reavis Global Ltd. As such, Mr Masdjan is deemed interested in the shares held by Reavis Global Ltd by virtue of Section 7 of the Companies Act, Chapter 50.

(c) Name of firm appointed as scrutineer

Entrust Advisory Pte. Ltd. was appointed as the scrutineer for the conduct of the poll at the EGM.

By Order of the Board

Andreas Tjahjadi
Executive Director
9 October 2020