

**LUMINOR FINANCIAL HOLDINGS LIMITED**  
(Company Registration Number: 201131382E)  
(Incorporated in the Republic of Singapore)

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**PROPOSED ACQUISITION OF SHARES IN THE CAPITAL OF LUMINOR CAPITAL (MALAYSIA) SDN. BHD.**

**– COMPLETION**

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The Board of Directors (the “**Board**”) of Luminor Financial Holdings Limited (the “**Company**”) refers to the Company’s announcements dated 28 January 2022, 25 February 2022, 30 May 2022 and 6 June 2022 (the “**Announcements**”) in relation to SAPL’s proposed acquisition of such number of shares held by MSSB in LCM, representing 49% of the total number of issued shares in the capital of LCM as at the date of the completion of the Proposed LCM Acquisition.

*Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Announcements.*

The Board wishes to announce that the LCM Completion has taken place on 14 June 2022. Accordingly, the Company has paid the sum of S\$4,034,889 in cash to MSSB, and allotted and issued 13,449,630 LCM Consideration Shares at the issue price of S\$0.30 per LCM Consideration Share to MSSB on 14 June 2022.

Following the allotment and issue of LCM Consideration Shares as above, the total number of Shares (excluding treasury shares and subsidiary holdings) has increased from 144,733,000 Shares to 158,182,630 Shares. The LCM Consideration Shares will rank *pari passu* in all respects with the existing Shares at the time of issue. The LCM Consideration Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST on or around 16 June 2022.

Following the LCM Completion, LCM is now a wholly-owned subsidiary of the Company, held through SAPL.

The balance of the LCM Purchase Consideration, being S\$1,889,444 (the “**Balance Consideration Payment**”) will be settled by SAPL within 14 days on the expiry of 6 months from the date of LCM Completion where LCM’s account receivables of RM12,716,557 (“**Account Receivables**”) are fully received by LCM, in the following manner:

- (a) 50% of the Balance Consideration Payment, being S\$944,722, by cash; and
- (b) 50% of the Balance Consideration Payment, through the allotment and issue of 3,149,073 LCM Consideration Shares by the Company to MSSB.

The Balance Consideration Payment will be subject to adjustments in the event that only part of the Account Receivables is received by LCM at the end of 6 months after the date of LCM Completion. Please refer to the announcement dated 30 May 2022 for further details.

**BY ORDER OF THE BOARD**

Kwan Yu Wen  
Executive Director  
14 June 2022

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*This announcement has been prepared by Luminor Financial Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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