JASON HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

RESPONSE TO QUERIES RAISED BY THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON 28 MAY 2015 REGARDING TRADING ACTIVITY

The board of directors (the "**Board**" or "**Directors**") of Jason Holdings Limited (the "**Company**") wishes to announce the following in response to the queries raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 28 May 2015 regarding the unusual volume movements in the Company's shares on 28 May 2015:-

No.	Query	Response
1.	Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples. - If yes, the information shall be announced immediately.	The Board refers to the announcement by the Company on 24 April 2015 in relation to the Company's response to queries from the SGX-ST on 23 April 2015 regarding trading activity ("**24 April Announcement**"). As stated in the 24 April Announcement, the Company is contemplating a possible rights issue ("**Rights Issue**"). The Board wishes to inform shareholders that the Company is in the process of assessing the terms of the Rights Issue, and no definitive agreements in relation to the Rights Issue have been entered into as at the date of this announcement, and the Rights Issue may or may not proceed. Further announcements will be made by the Company as and when there are material developments regarding the Rights Issue in compliance with the listing rules of the SGX-ST. Shareholders are therefore advised to exercise caution when dealing in their shares in the Company. Save as disclosed, the Board wishes to state that it is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which might explain the trading.
2.	Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.	Save as disclosed below, the Board is not aware of any other possible explanation for the trading. The Board wishes to announce that the Company has been informed by Mr Jason Sim Chon Ang ("**Jason Sim**"), the Executive Chairman and CEO of the Company, that: (i) Jason Sim had on 20 May 2014 transferred his shares in the

Company, being provision of collateral for a revolving credit facility taken up by Jason Sim, details are as follows:

Class and number of shares pledged	20,000,000 ordinary shares
As a percentage of the Company's issued share capital	Approximately 9.26%
The party in whose favour the pledge is created	Malayan Banking Berhad, holding through Maybank Nominees (Singapore) Pte Ltd
Beneficial owner	Jason Sim

(ii) Jason Sim had on 17 March 2015 transferred his shares in the Company, being provision of collateral for a share financing facility taken up by Jason Sim, details are as follows:

Class and number of shares pledged	2,000,000 ordinary shares
As a percentage of the Company's issued share capital	Approximately 0.93%
The party in whose favour the pledge is created	OCBC Securities Private Ltd
Beneficial Owner	Jason Sim

(iii) Jason Sim had on 20 March 2015 transferred his shares in the Company, being provision of collateral for a share margin financing arrangement taken up by Jason Sim,

details are as follows:

Class and number of shares pledged	2,000,000 ordinary shares
As a percentage of the Company's issued share capital	Approximately 0.93%
The party in whose favour the pledge is created	Maybank Kim Eng Securities Pte. Ltd.
Beneficial Owner	Jason Sim

(iv) Jason Sim had on 7 April 2015 entered into a credit wrap agreement with Lantau Holdings Ltd. ("**Lantau**") pursuant to which Lantau agreed to provide a series of limited recourse loans ("**Limited Recourse Loans**") to Jason Sim, secured by 50,000,000 ordinary shares of the Company that Jason Sim holds. The Limited Recourse Loans are to be delivered in a series of transactions to be completed and evidenced by separate fully executed loan documents and notes. Jason Sim has confirmed that, save as disclosed in this announcement, no separate loan agreements or notes had been entered into by him with Lantau.

Jason Sim had on 30 April 2015 entered into a loan agreement with Lantau ("**Loan Agreement**") pursuant to which Lantau shall be entitled, at any time after the delivery by Jason Sim to Lantau of the collateral (being the 10,000,000 ordinary shares of the Company that Jason Sim held, representing approximately 4.63% of the Company's existing issued share capital) ("**Collateral**"), to *inter alia* (i) hold all or a portion of the Collateral as security for the obligations under the Loan Agreement; (ii) permit a hedging transaction to close without

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<tr><td></td><td></td><td>taking ownership of the Collateral; (iii) lend all or a portion of the Collateral, whether in conjunction with a hedging transaction to a counterparty or otherwise; or (iv) pledge, encumber or sell all or a portion of the Collateral. Sale of shares representing the Collateral by Lantau on a public market shall be limited to 20% of the trading volume of the shares of the Company for the immediately prior trading day on the applicable market.

In this connection, pursuant to the Loan Agreement, Jason Sim had on 15 May 2015 transferred his shares in the Company, being provision of collateral for credit facilities taken up by Jason Sim, details are as follows:

<table><tr><td>Class and number of shares pledged</td><td>10,000,000 ordinary shares</td></tr><tr><td>As a percentage of the Company's issued share capital</td><td>Approximately 4.63%</td></tr><tr><td>The party in whose favour the pledge is created</td><td>Lantau, holding through DB Nominees (S) Pte Ltd.</td></tr><tr><td>Beneficial Owner</td><td>Jason Sim</td></tr></table></td></tr>
<tr><td>3.</td><td>Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?</td><td>We confirm our compliance with the listing rules of the SGX-ST, in particular, Catalist Rule 703 regarding disclosure of material information.</td></tr>
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Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on the Rights Issue and the other corporate actions previously announced. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

The Company has obtained the Board's approval on the aforesaid replies to the queries raised by the SGX-ST. In addition, the Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Jason Sim Chon Ang
Executive Chairman and CEO

2 June 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Deputy Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.