



Comprising:

**OUE HOSPITALITY
REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 10 July 2013 under the laws of the Republic of Singapore)

managed by

OUE Hospitality REIT Management Pte. Ltd.

**OUE HOSPITALITY
BUSINESS TRUST**

(a business trust constituted on 10 July 2013 under the laws of the Republic of Singapore)

managed by

OUE Hospitality Trust Management Pte. Ltd.

ANNOUNCEMENT – RESIGNATION AND APPOINTMENT OF CHIEF FINANCIAL OFFICER

OUE Hospitality REIT Management Pte. Ltd., as manager of OUE Hospitality Real Estate Investment Trust (“**OUE H-REIT**”, and the manager of OUE H-REIT, the “**REIT Manager**”), and OUE Hospitality Trust Management Pte. Ltd., as trustee-manager of OUE Hospitality Business Trust (“**OUE H-BT**”, and the trustee-manager of OUE H-BT, the “**Trustee-Manager**”), wish to announce the resignation of its Chief Financial Officer, Mr Chuan Hwee Hiow, with effect from 31 July 2014. Mr Chuan is leaving the REIT Manager and the Trustee-Manager (collectively, the “**Managers**”) to pursue personal development opportunities.

It is intended that Mr Gan Chee Teik be appointed as the Chief Financial Officer of the Managers, subject to the obtaining of the relevant regulatory approvals.

The Board of Directors of the Managers (the “**Board**”) has reviewed and considered Mr Gan’s qualifications and experience and is of the view that he is suitably qualified for the role of Chief Financial Officer. After making all reasonable enquiries, and to the best of their knowledge and belief, nothing has come to the attention of the Board to cause them to believe that Mr Gan does not have the competence, character and integrity expected of a Chief Financial Officer.

Prior to his appointment, Mr Gan was the Chief Financial Officer of Meritus Hotels & Resorts (Hospitality Division) of OUE Limited. Mr Gan commenced his professional career with international accounting firms and later moved on to public listed companies. He had held key positions such as Senior Vice President, Company Secretary and Chief Financial Officer in public listed companies, and has extensive experience in financial reporting, corporate finance, treasury management, audit, taxation and company secretarial matters. Mr Gan is a Fellow of The Association of Chartered Certified Accountants (United Kingdom) and a member of the Institute of Singapore Chartered Accountants.

Credit Suisse (Singapore) Limited, Goldman Sachs (Singapore) Pte. and Standard Chartered Securities (Singapore) Pte. Limited were the joint global coordinators and issue managers for the initial public offering of OUE Hospitality Trust.

By Order of the Board
Ng Ngai
Company Secretary

OUE Hospitality REIT Management Pte. Ltd.

(Company Registration Number: 201310245G)

(as REIT Manager of OUE Hospitality Real Estate Investment Trust)

OUE Hospitality Trust Management Pte. Ltd.

(Company Registration Number: 201310246W)

(as Trustee-Manager of OUE Hospitality Business Trust)

31 July 2014

IMPORTANT NOTICE

The value of the Stapled Securities and the income derived from them may fall or rise. The Stapled Securities are not obligations, or deposits in, or guaranteed by Managers or RBC Investor Services Trust Singapore Limited (as trustee of OUE H-REIT). An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Holders of Stapled Securities ("**Stapled Securityholders**") have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of OUE H-Trust. The forecast financial performance of OUE H-Trust is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view of future events.