

Aspial Lifestyle

ASPIAL LIFESTYLE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200806968Z)

CHANGES TO THE BOARD AND RE-COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Aspial Lifestyle Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following:

1. **Appointment of Director**

On the recommendation of the Nominating Committee of the Company, the Board has approved the appointment of Ms Ng Bie Tjin @ Djuniarti Intan (“**Ms Ng**”) as Independent Director. The Board is confident that Ms Ng’s extensive experience in the accounting and financial management will further complement and strengthen the core competencies of the Group.

Ms Ng was considered by the Board to be independent for the purposes of Rule 704(7) of the Catalist Rules.

As required under Rule 704(6) of the Catalist Rules, the details of Ms Ng’s appointment as Independent Director, is released in separate announcement today.

2. **Board of Directors**

As outlined above, the following Board composition will be implemented from 16 May 2024 onwards:

Board

Mr Koh Wee Seng	<i>(Chairman, Non-Executive Director)</i>
Mr Ng Kean Seen	<i>(Chief Executive Officer and Executive Director)</i>
Ms Ko Lee Meng	<i>(Non-Executive Director)</i>
Mr Yeo Yun Seng Bernard	<i>(Lead Independent Director)</i>
Mr Tan Soo Kiang	<i>(Independent Director)</i>
Ms Ng Bie Tjin @ Djuniarti Intan	<i>(Independent Director)</i>

3. **Board Committees**

Following the change in the Board composition, the Board Committees of the Company are reconstituted with effect from 16 May 2024 onwards:

Audit Committee

Mr Yeo Yun Seng Bernard	<i>(Chairman)</i>
Mr Tan Soo Kiang	
Ms Ng Bie Tjin @ Djuniarti Intan	
Mr Koh Wee Seng	

Nominating Committee

Ms Ng Bie Tjin @ Djuniarti Intan	<i>(Chairman)</i>
Mr Yeo Yun Seng Bernard	
Mr Koh Wee Seng	

Remuneration Committee

Mr Tan Soo Kiang
Mr Yeo Yun Seng Bernard
Ms Ko Lee Meng

(Chairman)

BY ORDER OF THE BOARD
ASPIAL LIFESTYLE LIMITED

Lim Swee Ann
Company Secretary
16 May 2024

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited ("Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: 6232 3210) at 1 Robinson Road #21-00 AIA Tower, Singapore 048542.