



Atlantic Navigation Holdings (Singapore) Limited

(Company Registration No. 200411055E)
(Incorporated in Singapore)

NOTICES OF ARBITRATION – STATUS UPDATE

The Board of Directors (the “**Board**”) of Atlantic Navigation Holdings (Singapore) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements released on 20 September 2018 and 1 October 2018 (the “**Announcements**”).

All capitalised terms used herein shall have the meanings ascribed to them in the Announcements.

The Board wishes to announce that the Claimant had confirmed the receipt of the initial deposit of US\$500,000 and had agreed to suspend the arbitration proceedings up to 13 December 2018.

A joint letter has been submitted to the Tribunal to notify and to apply for an order for a stay of the arbitration proceedings up to 13 December 2018. The Tribunal has ordered, by consent of the Claimant and the Company, that the arbitration proceedings be stayed until 13 December 2018 and costs be reserved.

The Company will announce further developments in due course.

BY ORDER OF THE BOARD

Wong Siew Cheong
Executive Chairman and Chief Executive Officer

22 November 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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