

UNITED FOOD HOLDINGS LIMITED

(Incorporated in Bermuda)

(Company Registration No.: 28925)

RESIGNATION OF NON-EXECUTIVE CHAIRMAN AND RE-COMPOSITION OF THE BOARD OF DIRECTORS

The Board of Directors (the “**Board**”) of United Food Holdings Limited (the “**Company**” or together with its subsidiaries, the “**Group**”) would like to announce that Mr David Yip Wai Sun (“**Mr David Yip**”), a Non-Executive Director of the Company, has resigned with effect from 15 August 2016. Accordingly, Mr David Yip will cease as Chairman of the Board and a member of the Audit Committee, Nominating Committee and Remuneration Committee.

The Board wishes to express its gratitude and appreciation to Mr David Yip for his clear leadership, direction and invaluable contributions to the Company. The Board wishes him well on his future endeavours.

The detailed template containing the particulars of Mr David Yip as required under Rule 704(7) of the SGX-ST Listing Manual is set out in a separate announcement.

Consequent to the aforesaid change, Ms Song Yanan will be designated as Chairman of the Board and the composition of the Board and Board Committees of the Company shall be as follows with effect from 15 August 2016:

Board of Directors

Song Yanan	– Chairman, Non-executive Director
Wang Tingbao	– Executive Director & CEO
Wu Xiaoran	– Executive Director
Ling Chung Yee Roy	– Lead Independent Director
Chng Hee Kok	– Independent Director
Lin Jianwu	– Independent Director

Audit Committee

Chng Hee Kok	– Chairman
Ling Chung Yee Roy	– Member
Lin Jianwu	– Member

Nominating Committee

Ling Chung Yee Roy	– Chairman
Chng Hee Kok	– Member
Lin Jianwu	– Member

Remuneration Committee

Ling Chung Yee Roy	– Chairman
Chng Hee Kok	– Member
Lin Jianwu	– Member

BY ORDER OF THE BOARD

Wang Tingbao
Director

15 August 2016