

KORI HOLDINGS LIMITED
(Company Registration No. 201212407R)
(Incorporated in Singapore)

AWARD OF CONTRACTS

1. CONTRACTS AWARDED

1.1. Kori Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that Kori Construction (S) Pte. Ltd. (“**Kori Construction**”), a wholly-owned subsidiary of the Company, has been awarded contracts amounting to an aggregate of S\$52.3 million between May 2021 to June 2021 by:

- (i) Samsung C&T Corporation for the supply and installation of temporary steel works at Contract N106 Design and Construction of North-South Corridor (Tunnel) between Novena Rise and Toa Payoh Rise (“**N106 Project**”); and
- (ii) Hwa Seng-Chye Joo-Ho Lee Joint Venture for the supply, install, dismantle and buy back of steel struts and walers (Zone A to Zone F) at Contract N109 Design and Construction of North-South Corridor (Tunnel) between Pemimpin Place and Sin Ming Avenue (“**N109 Project**”);

(collectively the “**Projects**”).

1.2. The contract with the largest value, N106 Project, was accepted by the Company today and is scheduled to be completed in 60 months from its commencement in the third quarter of 2021.

1.3. The Projects are expected to have a positive impact on the earnings per share and/or net tangible assets per share of the Group for the financial year ending 31 December 2021.

1.4. None of the directors or substantial shareholders of the Company, as well as their respective associates, have any interest, direct or indirect, in the Projects other than through their respective shareholdings in the Company.

By Order of the Board
Kori Holdings Limited
Hooi Yu Koh
Executive Chairman and CEO
28 June 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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