



KOUFU GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 201732833D)

CESSATION OF QUARTERLY RESULTS ANNOUNCEMENT

The Board of Directors (the “Board”) of Koufu Group Limited (the “Company”) and together with its subsidiaries (the “Group”) wishes to announce that following the amendments to the Listing Rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) which has taken effect as of 7 February 2020 (the “**Amended Listing Rules**”), the Company will not be required to release its financial statements on a quarterly basis.

The Board believes that announcement of financial statements on a half-yearly basis coupled with enhanced disclosure requirements is sufficient to keep shareholders and potential investors updated on the Group’s state of affairs. As such, the Board has decided not to continue with Quarterly Results Announcements. Instead, the Company will announce its financial statements on a half-yearly basis, as required under the Amended Listing Rules.

In view of the foregoing, the Company will not be releasing its financial statements for the first quarter ending 31 March 2020. The next announcement of financial statements will be half-year ending 30 June 2020 on or before 15 May 2020.

Notwithstanding the foregoing, the Company will continue its proactive engagement with stakeholders through its various communication channels, including providing relevant business updates between the announcements of half-yearly financial statements and to keep shareholders updated as and when appropriate, should there be any material developments relating to the Company or the Group.

By Order of the Board
Koufu Group Limited

Pang Lim
Executive Chairman and Chief Executive Officer

3 March 2020

DBS Bank Ltd. is the sole issue manager, global coordinator, bookrunner and underwriter (the “ Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter ”) for the initial public offering of shares in, and listing of, Koufu Group Limited on the Main Board of the Singapore Exchange Securities Trading Limited. The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.
