



**CAPITALAND LIMITED**

Registration Number: 198900036N  
(Incorporated in the Republic of Singapore)

**ANNOUNCEMENT**

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**INCREASE IN REGISTERED CAPITAL IN  
GUANGZHOU KAI LI REAL ESTATE CO., LTD.**

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CapitaLand Limited ("**CapitaLand**") wishes to announce that it has increased its registered capital in a wholly owned subsidiary, Guangzhou Kai Li Real Estate Co., Ltd. ("**GZKL**") from RMB300 million (approximately S\$60 million) to RMB410 million (approximately S\$82 million), an increase of RMB110 million (approximately S\$22 million) (the "**Capital Increase**").

GZKL is a real estate development company incorporated in the People's Republic of China. The proceeds of the Capital Increase will be used to fund the working capital requirements of GZKL.

Following the Capital Increase, CapitaLand's interest in the registered capital of GZKL has increased to RMB410 million (approximately S\$82 million). GZKL remains a wholly owned subsidiary of CapitaLand.

The Capital Increase is not expected to have any material impact on the net tangible assets or earnings per share of CapitaLand Group for the financial year ending 31 December 2019.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Capital Increase.

By Order of the Board

Michelle Koh  
Company Secretary  
16 May 2019