



LIAN BENG GROUP LTD

Registration No. 199802527Z

PROPOSED ACQUISITION OF 100% OF THE SHARES OF A COMPANY THAT HOLDS A FREEHOLD INDUSTRIAL PROPERTY IN SINGAPORE – COMPLETION

*Capitalised terms used in this announcement which are not defined shall have the meanings ascribed to them in the Company's announcement dated 9 June 2022 (the "**Announcement**").*

1. INTRODUCTION

The Board of Directors (the "**Board**") of Lian Beng Group Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcement in relation to the entry into a share purchase agreement ("**SPA**") between the Company's wholly-owned subsidiary, Lian Beng (Harrison) Pte. Ltd. (the "**Purchaser**") and Future Enterprises Pte. Ltd. (the "**Vendor**") for the proposed acquisition of 100% of the shares of Food Empire Real Estates Pte. Ltd. (the "**Target**") ("**Proposed Acquisition**").

2. COMPLETION

The Board is pleased to announce that all the Conditions Precedent relating to the Proposed Acquisition have been fulfilled and/or waived in accordance with the SPA and that the parties have proceeded with Completion of the Proposed Acquisition on 31 August 2022. Accordingly, the Target has become a wholly-owned subsidiary of the Company.

BY ORDER OF THE BOARD

Ong Pang Aik BBM (L)
Chairman and Managing Director
31 August 2022