United Overseas Bank Limited
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Announcement

GRANT OF SHARE AWARDS

Singapore, 15 March 2021 - Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, United Overseas Bank Limited ("**UOB**") wishes to announce the details of the grant of Restricted Shares pursuant to the UOB Restricted Share Plan, as follows:

	Restricted Shares[(1)]
Date of grant	15 March 2021
Exercise price	Not applicable
No. of shares to be issued	2,141,500[(2)]
Closing market price on date of grant	S$25.49
No. granted to directors and controlling shareholders (and their associates)	Nil
Validity period	Not Applicable

Notes:

(1) Restricted Shares ("**RS**") represent UOB shares that are restricted by time as to when they vest. Upon vesting, participants will receive UOB shares represented by the RS.

(2) The actual number of UOB shares that will be delivered to participants pursuant to the vesting of the RS is subject to the terms and conditions of the UOB Restricted Share Plan.

Theresa Sim
Company Secretary