

SPDR[®] STRAITS TIMES INDEX ETF

(Constituted in the Republic of Singapore pursuant to a Deed of Trust dated 26 March 2002 as amended by an Amending and Restating Deed dated 10 April 2003, a Second Amending and Restating Deed dated 8 April 2005, a Third Amending and Restating Deed dated 7 April 2006, a Fourth Amending and Restating Deed dated 5 April 2007, a Fifth Amending and Restating Deed dated 16 January 2008, a Sixth Amending and Restating Deed dated 31 March 2011, a Seventh Amending and Restating Deed dated 30 September 2011, an Eighth Amending and Restating Deed dated 27 September 2013 and a Ninth Amending and Restating Deed dated 23 September 2016)

FIRST SUPPLEMENTARY PROSPECTUS DATED 1 JUNE 2017

A copy of this First Supplementary Prospectus has been lodged with the Monetary Authority of Singapore (the “**Authority**”) who takes no responsibility for its contents.

This First Supplementary Prospectus is lodged with the Authority on 1 June 2017 pursuant to Section 298 of the Securities and Futures Act, Chapter 289 of Singapore and is supplemental to the prospectus relating to the SPDR[®] STRAITS TIMES INDEX ETF (the “**Fund**”) registered by the Authority on 23 September 2016 (the “**Prospectus**”).

Terms used in this First Supplementary Prospectus will have the meaning and construction ascribed to them in the Prospectus. References to “**Paragraphs**” are to the paragraphs of the Prospectus. This First Supplementary Prospectus should be read and construed in conjunction and as one document with the Prospectus.

This First Supplementary Prospectus sets out the amendments to be made to the Prospectus in relation to (1) certain changes to the directors and key executives of the Manager and (2) a change in the management structure of the Fund.

(A) The Prospectus is amended as follows with effect from the date of this First Supplementary Prospectus:

- (i) The section headed “DIRECTORS OF THE MANAGER” on page 6 of the Prospectus is deleted in its entirety and replaced with the following:

“DIRECTORS OF THE MANAGER

Lochiel Crafter
Hon Wing Cheung
Kevin Anderson
June Wong
Louis Anthony Boscia”.

- (ii) Paragraph 7.4 of the Prospectus and replaced with the following:

“7.4 The names, descriptions and addresses of all the directors of the Manager are:-

Lochiel Crafter

Office Address: Level 17, 420 George Street, Sydney, NSW 2000, Australia

Lochiel Crafter is a director of the Manager. He is also an Executive Vice President and the Head of Asia Pacific for State Street Global Advisors (“SSGA”), the investment management arm of State Street Corporation and a global leader in asset management. Based in Sydney, Lochiel oversees SSGA's businesses (including the Manager's business) across the Asia Pacific region. Prior to this appointment in 2013, Lochiel was the Head of Investments for Asia Pacific at SSGA. Lochiel is a member of SSGA's Executive Management Group and is a board member of a number of SSGA operating entities.

Before joining SSGA in 2010, Lochiel was Chief Executive Officer of the Australian Reward Investment Alliance. He was also with SSGA for seven years as regional Chief Investment Officer (“CIO”) for the Asia-Pacific region and has held other roles in the investment management industry. Lochiel has earned the Chartered Financial Analyst (CFA) designation and is a member of CFA Institute. He received a Master of Business Administration from the University of Melbourne, a Master of Arts from Macquarie University and a Bachelor of Science with First Class Honours, majoring in Statistics, from the University of New South Wales.

Hon Wing Cheung

Office address: 168 Robinson Road, #33-01, Capital Tower, Singapore 068912

Hon Wing Cheung is a director of the Manager. He is also a Senior Managing Director and the Chief Investment Strategist for Official Institutions at SSGA. He works with central banks, sovereign wealth funds and other government institution clients to advise on investment matters, particularly in relation to investment policy, reserve management and capital market development. Hon joined SSGA in 1996 and has served senior roles in the London, Hong Kong and Singapore offices. Hon holds a degree in Mathematics from Imperial College London, a Diploma in Mathematical Statistics from Cambridge University and is a Fellow of the Institute of Chartered Accountants in England and Wales. He sits on the Advisory Board of the Official Monetary and Financial Institutions Forum.

Kevin Anderson

Office address: 68th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong

Kevin Anderson is a director of the Manager. He is also a Senior Managing Director of SSGA and Head of Investments in the Asia Pacific region. He is responsible for overseeing investment activities in the region and ensuring that SSGA maintains consistently high standards in its investment process, research and trading. Additionally, he works closely with regional colleagues to ensure that SSGA's products and solutions meet the evolving needs of its clients.

Prior to commencing his current role, Kevin was the Global CIO of Fixed Income and Currency at SSGA, responsible for all fixed income and currency strategies. Previously, as Head of Fixed Income Beta Solutions, Kevin had responsibility for SSGA's global range of indexed fixed income strategies and under his leadership, SSGA developed several fixed income smart beta strategies. When Kevin joined SSGA in 2001, he was an investment manager, managing both active and index

fixed income portfolios. He also worked extensively in the area of risk budgeting during that time. Before joining SSGA, Kevin was responsible for fixed income risk management and development of quantitative strategies at Schrodgers Investment Management, having joined the industry in 1998.

Kevin holds a PhD in Theoretical Physics from the University of Southampton and he graduated with a Bachelor of Science Honours degree in Mathematical Physics from the University of Edinburgh in 1994.

June Wong

Office Address: 68th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong

June Wong is a director of the Manager. June exercises oversight over the business activities of the Manager.

June is also a Senior Managing Director at and the Head of the Asia ex-Japan region for SSGA. Based in Hong Kong, June is responsible for further developing and implementing the regional business strategy and growth plans covering important and new investor segments across the Asia ex-Japan region. June reports directly to Lochiel Crafter, who oversees SSGA's businesses (including the Manager's business) across the Asia Pacific region.

June joined SSGA from Columbia Threadneedle, where she served as Vice Chairman for Asia Pacific and CEO of the Hong Kong business. Prior to this, she served as Head of Institutions at Alliance Bernstein and Head of Business Development for HSBC Asset Management. She was also previously Head of Asset Consulting Services for Towers Perrin Hong Kong.

June is also currently a director at State Street Global Advisors Asia Limited ("**SSGA Asia**").

June holds a Bachelor of Economics degree from Macquarie University in Australia. She is a Fellow of both the Institute of Actuaries of Australia as well as the Actuarial Society of Hong Kong.

Louis Anthony Boscia

Office Address: 68th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong

Louis Anthony Boscia is a director of the Manager. He is also the Head of Finance for the Asia Ex-Japan region at SSGA. He is responsible for financial support, business analysis and helping to define and execute the strategic business plan.

Louis joined SSGA in July 2016 from PER Consulting where he was an independent consultant providing financial leadership and investment management expertise and experience to clients on a project basis. Prior to this, Louis had a 15-year tenure (1999 - 2015) at Bank of New York Mellon ("**BNY Mellon**") where his more recent roles were Chief Administrative Officer for Managed Investments - Asia Pacific and Chief Financial Officer for Investment

Management - Asia Pacific. From 2010 to 2011, Louis was based in London in the role of Business Line Controller, Asset Management International, where he supported the CEO and executive management team on strategic and tactical matters in the regions of Latin America, Asia Pacific, Europe, the Middle East and Africa where such matters related to budget management, cost-benefit analysis and strategic business planning. From 1999 to 2009, Louis was based in New York and held various senior finance leadership roles with the Dreyfus Mutual Fund Company, a BNY Mellon company.

Louis is also currently a director at SSGA Asia.

Louis holds a Master of Business Administration from Fordham University and a Bachelor of Science in Accounting from Saint Francis College.”.

(B) The Prospectus will be amended as follows with effect from 2 June 2017:

- (i) Paragraph 7.4A of the Prospectus will be deleted in its entirety and replaced with the following:

“7.4A The key executive of the Manager is as follows:-

Kheng Siang Ng

Kheng Siang is the Asia Pacific Head of Fixed Income at State Street Global Advisors, based in Singapore. He is responsible for leading the Asia Pacific fixed income teams managing global and local fixed income mandates as well as driving the regional effort to provide innovative fixed income solutions to clients in the region.

Prior to joining SSGA in 2005, Kheng Siang was a portfolio manager at ABN AMRO Asset Management where he managed global fixed income portfolios. Kheng Siang started his career as a Portfolio Manager at Bank Negara Malaysia where he managed fixed income portfolios of the foreign reserves and held the position of Head of the Financial Market Analysis Section.

Kheng Siang holds a First Class Honours degree from the London School of Economics and Political Science (LSE) in B.Sc (Econ) Accounting and Finance under a scholarship from Bank Negara Malaysia. He has earned the Chartered Financial Analyst and Chartered Alternative Investment Analyst Designations, and served as a committee member of the Malaysian Society of Financial Analysts from 1999 to 2001.’

- 7.4B The key executive of SSGA Asia (which is the sub-manager of the Fund) in respect of the Fund is as follows:-

Yip Kwok-Shing

Yip Kwok-Shing is a Senior Portfolio Manager of SSGA Asia responsible for managing indexing investment in the region of Asia ex-Japan. Kwok-Shing joined SSGA Asia in June 2005 and worked with the investment operations team where he built up extensive experience in fund accounting, investment compliance monitoring and implementing risk control measures.

Prior to joining SSGA in 2005, Kwok-Shing was an Internal Auditor at Ernst & Young, where he was mainly responsible for testing and evaluating the internal control system for clients. Prior to that role, Kwok-Shing worked for State Street Bank and Trust Company as a fund accountant.

Kwok-Shing is a Certified Public Accountant and has more than 13 years of industry experience. He holds a Bachelor of Business Administration majoring in Accounting & Finance from The University of Hong Kong.”.

- (ii) Paragraph 8.1 of the Prospectus will be deleted in its entirety and replaced with the following:

“8.1 The Manager has appointed SSGA Asia as the sub-manager of the Fund and has delegated part of the investment management of the Fund to SSGA Asia. The Manager is assisted in the management of the Fund by SSGA Asia, which provides investment advice to the Manager. SSGA Asia is domiciled in Hong Kong and is regulated by the Securities and Futures Commission of Hong Kong. SSGA Asia has managed collective investment schemes or discretionary funds for more than 10 years.”.

SPDR® STRAITS TIMES INDEX ETF

Board of Directors of State Street Global Advisors Singapore Limited

Signed:

Hon Wing Cheung
Director

Signed:

Lochiel Crafter
Director
(Signed by Hon Wing Cheung for and on behalf of Lochiel Crafter)

Signed:

Kevin Anderson
Director
(Signed by Hon Wing Cheung for and on behalf of Kevin Anderson)

Signed:

June Wong
Director
(Signed by Hon Wing Cheung for and on behalf of June Wong)

Signed:

Louis Anthony Boscia

Director

(Signed by Hon Wing Cheung for and on behalf of Louis Anthony Boscia)