



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has secured the following projects, which worth in aggregate approximately S\$20.00 million:

- (1) 6 Repair and Redecoration (R&R) projects with a total contract value of approximately S\$8.90 million, which are expected to be completed by January 2021;**

This includes the following project:

- (a) R&R works to 27 blocks at Punggol Field, Edgefield Plains and Edgedale Plains, which is expected to be completed by January 2021.

- (2) 4 Addition and Alteration (A&A) projects with a total contract value of approximately S\$8.80 million, which are expected to be completed by July 2021;**

This includes the following project:

- (a) Balance works for neighbourhood renewal programme and R&R works to 28 blocks and 4 multi storey car parks, and electrical load upgrading to 12 blocks at Woodlands Street 41, which is expected to be completed by July 2021.

- (3) 1 Mechanical and Electrical (M&E) project with a contract value of approximately S\$2.0 million, which is expected to be completed by May 2021; and**

This includes the following project:

- (a) Electrical works to 17 blocks at Serangoon North Avenue 3 and 4, which is expected to be completed May 2021.

- (4) 1 Coating and Painting (C&P) project with a contract value of approximately S\$0.30 million, which is expected to be completed by February 2020.**

The abovementioned contracts awarded are expected to have a positive impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2020.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
3 January 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.