



FOR IMMEDIATE RELEASE

## ISOTeAM kicks off 2020 with S\$20.0 million worth of new contracts

SINGAPORE, 3 January 2020 – ISOTeAM Ltd. (“ISOTeAM” or together with its subsidiaries, the “Group”) starts 2020 on a positive note. The established and leading player in Singapore’s building maintenance and estate upgrading industry has bagged twelve projects worth a total of approximately S\$20.0 million in the first week of the new year.

Together with the S\$86.7 million worth of projects ISOTeAM secured in 1H FY2020, this latest batch brings the tally of new contracts won by the Group year-to-date to S\$106.7 million.

The new projects comprise:

- Six Repair and Redecoration (“R&R”) projects worth approximately S\$8.9 million. These include works to 27 blocks at Punggol Field, Edgefield Plains and Edgedale Plains and are expected to be completed by January 2021;
- Four Addition and Alteration (“A&A”) projects worth approximately S\$8.8 million and expected to be completed by July 2021. These include balance works for neighbourhood renewal programme and R&R works to 28 blocks and four multi-storey carparks as well as electrical load upgrading to 12 blocks at Woodlands Street 41.
- One Mechanical & Electrical (“M&E”) project worth approximately S\$2.0 million and expected to be completed by May 2021, including electrical works to 17 blocks at Serangoon North Avenue 3 and 4; and
- One Coating and Painting (“C&P”) project with a total contract value of approximately S\$0.3 million, which is expected to be completed by February 2020.



ISOTeAM Ltd.  
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(Incorporated in the Republic of Singapore on 12 December 2012)  
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**Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发)** said: *“We are pleased to have started the year well. We are optimistic that there will be more new projects to come especially as we look forward to completing our proposed acquisition<sup>1</sup> of Pure Group, which will not only strengthen our commercial and retail fitting-out capabilities but will also enlarge our regional presence.”*

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#### **About ISOTeAM Ltd.**

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (**SGX-ST**) Ticker: 5WF) on 12 July 2013, ISOTeAM Ltd. is an established player in Singapore’s building maintenance and estate upgrading industry with 20 years of Repairs & Redecoration (**R&R**) and Addition & Alteration (**A&A**) experience. We have successfully undertaken more than 400 refurbishment and upgrading projects for well over 4,000 buildings and counting since inception. ISOTeAM also offers specialist Coating & Painting (**C&P**) services as well as complementary niche services (**Others**) through its specialist waterproofing, commercial interior design and home retrofitting, landscaping, access equipment leasing, green solutions, mechanical & electrical engineering works and handyman service subsidiaries. An eco-conscious company, we integrate green methodologies in our projects, and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeAM’s major customers include town councils, government bodies, and private sector building owners. For more information, please visit [www.isoteam.com.sg](http://www.isoteam.com.sg).

#### **Issued by and on behalf of ISOTeAM Ltd. by**

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<sup>1</sup> ISOTeAM strengthens commercial and retail fitting-out capabilities and enlarges regional presence with proposed acquisition of Pure Group

([http://isoteam.listedcompany.com/newsroom/20190724\\_063935\\_5WF\\_6CX58F2EJY1ULCRP.1.pdf](http://isoteam.listedcompany.com/newsroom/20190724_063935_5WF_6CX58F2EJY1ULCRP.1.pdf))



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*ISOTeam Ltd. (the “**Company**”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the “**Sponsor**”).*

*This press release has been prepared by the Company and its contents have been reviewed by the Sponsor. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.*

*The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.*