

PT Bumi Serpong Damai Tbk (the "Company"), rated Ba3 (stable) by Moody's and BB- (stable) by Fitch, has mandated Citigroup and UBS as Joint Dealer Managers and Joint Bookrunners in relation to (i) an offer by its wholly-owned subsidiary Global Prime Capital Pte. Ltd. (the "Issuer") to purchase its outstanding US\$225,000,000 6.75% notes due 2020 (ISIN XS1218231105) (the "Old Notes") and (ii) the Issuer's intention to conduct a new U.S. dollar denominated Reg S only guaranteed senior notes offering due 2023 (the "New Notes") respectively. The New Notes are expected to be rated Ba3 by Moody's and BB- by Fitch. FCA / ICMA stabilization applies.

In connection with the above, the Company will conduct a series of fixed income investor meetings in Singapore and Hong Kong, and a series of conference calls with investors in Europe commencing September 29, 2016.

The following information is a summary of the key terms of the Offer to Purchase (the "Tender Offer") subject to the detailed terms and conditions set forth in the Offer to Purchase dated September 27, 2016 (the "Offer to Purchase") available from Lucid Issuer Services Limited the Tender and Tabulation Agent for the Offer to Purchase (<http://library.lucid-is.com/bumi>).

Holders of Old Notes who validly tender their Old Notes in the Offer to Purchase prior to 5pm CET time, on 10 October, 2016 (the "Tender Offer Expiration Deadline") will be eligible to receive for each US\$1,000 principal amount of Old Notes accepted for tender (i) US\$1,075, representing the repurchase price and (ii) accrued and unpaid interest on the Old Notes.

The Tender Offer will be conditional upon arranging of the sale of the New Notes on satisfactory terms and generating net proceeds in an amount sufficient to effect the repurchase of Old Notes validly tendered and accepted for purchase pursuant to the Offer to Purchase, including the payment of any premiums, accrued interest and costs and expenses incurred in connection therewith, and other conditions as more fully described in the Offer to Purchase.

Timeline (all times are subject to change at Company's sole discretion):

Launch Date of Tender Offer:	Tuesday September 27, 2016
Tender Offer Expiration Deadline:	5pm, CET time, on October 10, 2016
Withdrawal and Revocation:	Instructions in connection with the Tender Offer are irrevocable
Expected Pricing of New Notes:	Tuesday October 11, 2016 (T)
Expected Settlement of Tender Offer:	Tuesday October 18, 2016 (T+5)
Expected Settlement of New Notes:	Tuesday October 18, 2016 (T+5)

Holders of the Old Notes wishing to participate in the Tender Offer, if eligible, may contact the Tender and Tabulation Agent, Lucid Issuer Services Limited by phone at +44 20 7704 0880 or email bumi@lucid-is.com.

Questions from holders of Old Notes regarding the Tender Offer or requests for additional copies of the Offer to Purchase and other related documents should be directed to Lucid Issuer Services Limited or to any of the Joint Dealer Managers at their respective contact details contained in the Offer to Purchase.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction. No securities of the Company or any of its subsidiaries are being or will be

registered under the U.S. Securities act of 1933, as amended (the "Securities Act") or the securities laws of any state of the United States or other jurisdiction and no such securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements under the Securities Act. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the Company making the offer and its management and financial statements. No public offer of securities is to be made by the Company in the United States.

This announcement does not constitute a public offering in Indonesia under Law Number 8 of 1995 regarding Capital Market and its implementing regulations (the "Indonesian Capital Market Law"). Any securities may not be offered within the territory of the Republic of Indonesia or to Indonesian nationals using mass media (which includes newspapers, magazines, film, television, radio and other electronic media, letter and brochures as well as any printed matter) or offered to more than 100 Indonesian parties or Indonesian nationals, wherever they are domiciled, and/or sold to more than 50 Indonesian parties or Indonesian nationals wherever they are domiciled, whether in or outside Indonesia within a certain time, in a manner which constitutes a public offering under the Indonesian Capital Market Law.

A rating is not a recommendation to buy, sell or hold the securities referred to herein and may be subject to suspension, reduction or withdrawal at any time by the rating agency.