



SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)
(Company Registration No. 200916763W)
(The "Company")

ADJUSTMENTS TO THE NUMBER OF BONUS WARRANTS AND PIGGYBACK WARRANTS OF THE COMPANY

Where capitalized terms are used in this announcement and not otherwise defined, such capitalized terms shall bear the same meanings as ascribed to them in:

- (a) the circular to shareholders dated 28 October 2013 (the "**Warrants Circular**") and the offer information statement dated 27 December 2013 (the "**Warrants OIS**") in relation to the Bonus Warrants and Piggyback Warrants Issue; and
- (b) the Company's announcements dated 27 June 2016, 5 August 2016, 2 September 2016, 15 September 2016, 19 September 2016 and 28 September 2016 (the "**Announcements**"), the Company's circular to shareholders dated 31 August 2016 (the "**Rights cum Warrants Issue Circular**") and the offer information statement dated 27 September 2016 (the "**Rights cum Warrants Issue OIS**"), in relation to the Rights cum Warrants Issue.

Pursuant to Rule 829 of the Catalist Rules and the terms and conditions of the Bonus Warrants Deed Poll and the Piggyback Warrants Deed Poll (collectively, the "**Deed Polls**"), the Company is required to make adjustments to the existing Bonus Warrants and Piggyback Warrants as the Rights cum Warrants Issue will constitute an event giving rise to the adjustment. The Company had also informed shareholders about the potential adjustments to the existing Bonus Warrants and Piggyback Warrants in the Rights cum Warrants Issue Circular.

Accordingly, the number of existing Bonus Warrants and Piggyback Warrants held by each Bonus Warrantholder and Piggyback Warrantholder shall be adjusted in the manner as set out below pursuant to condition 5(B)(iii) of the Deed Polls. The adjustment to the number of existing Bonus Warrants and Piggyback Warrants will be effective retroactively from 28 September 2016 (being the Market Day next following the books closure date for the Rights cum Warrants Issue). Ernst & Young LLP, as the Approved Auditor appointed for the purposes of these adjustments, has certified that the adjustments to the number of existing Bonus Warrants and Piggyback Warrants have been made in accordance with the provisions of the respective Deed Polls.

	Number of Warrants	Exercise Prices (\$)
Bonus Warrants		
- Before adjustment	59,531,652 ^(a)	0.200
- After adjustment	47,625,207	0.200
Piggyback Warrants		
- Before adjustment	9,333,224 ^(a)	0.300
- After adjustment	7,466,556	0.300

Note: (a) Existing Bonus Warrants and Piggyback Warrants as at 28 September 2016.

No adjustments to the Bonus Warrants Exercise Price and Piggyback Warrants Exercise Price shall be made as condition 5(D) of the Deed Polls states that in no event shall any adjustment involve an

increase in the Bonus Warrants Exercise Price and Piggyback Warrants Exercise Price (other than upon the consolidation of shares).

BY ORDER OF THE BOARD
SINGAPORE EDEVELOPMENT LIMITED

Chan Heng Fai
Executive Director and Chief Executive Officer

30 September 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone: +65 6415-9886.