



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT OF 12,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF Y VENTURES GROUP LTD. AT A PLACEMENT PRICE OF S\$0.07 PER PLACEMENT SHARE

- COMPLETION OF PLACEMENT OF THE PLACEMENT SHARES

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as defined in the Company's announcements dated 15 and 24 December 2020 in relation to the proposed placement of 12,000,000 new ordinary shares (the "**Previous Announcements**").*

Further to the Previous Announcements, the Board of Y Ventures Group Ltd (the "**Company**") is pleased to announce that the Company, has on 28 December 2020, completed the issue and allotment of 12,000,000 Placement Shares to the respective Subscribers, at the Issue Price of S\$0.07 per Placement Share in accordance with the terms of the Subscription Agreement ("**Completion**").

Following the Completion of the Proposed Placement, the total issued share and paid-up share capital of the Company had increased from 229,660,000 Shares to 241,660,000 Shares, being the enlarged issued and paid-up share capital (excluding treasury shares) after the issue and allotment of the Placement Shares.

The Placement Shares were allotted and issued free from all claims, mortgages, charges, liens and other encumbrances whatsoever and shall rank *pari passu* in all respects with the existing Shares, except that the Placement Shares shall rank for, including without limitation, any entitlements, distributions, dividends or rights, the record date in respect of which falls on or after the date of Completion.

The Placement Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST with effect from 9.00 a.m., on 30 December 2020.

The LQN granted by the SGX-ST on 23 December 2020 is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company, its subsidiaries and their securities.

By Order of the Board

Lew Chern Yong
Executive Chairman and Director
28 December 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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