



SHENG SIONG GROUP LTD.
(Company Registration Number: 201023989Z)
(Incorporated in the Republic of Singapore)

UPDATE ON LITIGATION AGAINST INDEPENDENT DIRECTOR

The Board of Directors of Sheng Siong Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”), refers to its announcement dated 29 May 2023 informing that an Originating Claim has been filed against Mr. Tan Huay Lim, Independent Director and Chairman of the Audit and Risk Committee of the Company, and Dasin Retail Trust Management Pte. Ltd. (“**DRTM**”) in the Singapore High Court on 25 May 2023. DRTM is the trustee-manager of Dasin Retail Trust and the Originating Claim was filed by Mr. Zhang Zhencheng, a shareholder of DRTM as well as a substantial unitholder of Dasin Retail Trust.

The Company wishes to announce that it has been notified by Mr. Tan Huay Lim that Mr. Zhang Zhencheng has filed a Notice of Discontinuance with the High Court to discontinue the Originating Claim. On 7 May 2026, the High Court accepted the Notice of Discontinuance and therefore the legal proceedings relating to the Originating Claim has concluded.

By Order of the Board

Lim Hock Chee
Chief Executive Officer

12 May 2026