

BNP PARIBAS ARBITRAGE ISSUANCE B.V.

(Incorporated in the Netherlands with its statutory seat in Amsterdam)

NOTICE TO WARRANTHOLDERS

- To : (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF PAR VALUE 1/150 US CENT EACH OF BIOSENSORS INTERNATIONAL GROUP, LTD. ISSUED BY BNP PARIBAS ARBITRAGE ISSUANCE B.V. (BIOSENSORS BP ECW140702);
- (2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF CAPITALAND LIMITED ISSUED BY BNP PARIBAS ARBITRAGE ISSUANCE B.V. (CAPITALAND BP ECW140702);
- (3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF COSCO CORPORATION (SINGAPORE) LIMITED ISSUED BY BNP PARIBAS ARBITRAGE ISSUANCE B.V. (COSCO CORP BP ECW140702);
- (4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF DBS GROUP HOLDINGS LTD ISSUED BY BNP PARIBAS ARBITRAGE ISSUANCE B.V. (DBS BP ECW140702);
- (5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF EZION HOLDINGS LIMITED ISSUED BY BNP PARIBAS ARBITRAGE ISSUANCE B.V. (EZION BP ECW140702);
- (6) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF EZRA HOLDINGS LIMITED ISSUED BY BNP PARIBAS ARBITRAGE ISSUANCE B.V. (EZRA BP ECW140702);
- (7) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF EZRA HOLDINGS LIMITED ISSUED BY BNP PARIBAS ARBITRAGE ISSUANCE B.V. (EZRA BP ECW140702A);
- (8) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF KEPPEL CORPORATION LIMITED ISSUED BY BNP PARIBAS ARBITRAGE ISSUANCE B.V. (KEPCORP BP ECW140702);
- (9) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF PAR VALUE HK\$0.25 EACH OF NOBLE GROUP LIMITED ISSUED BY BNP PARIBAS ARBITRAGE ISSUANCE B.V. (NOBLE GROUP BP ECW140702);
- (10) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF PAR VALUE HK\$0.25 EACH OF NOBLE

GROUP LIMITED ISSUED BY BNP PARIBAS ARBITRAGE ISSUANCE B.V. (NOBLE GROUP BP ECW140702A);

(11) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF OVERSEA-CHINESE BANKING CORPORATION LIMITED ISSUED BY BNP PARIBAS ARBITRAGE ISSUANCE B.V. (OCBC BK BP ECW140702); AND

(12) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF UNITED OVERSEAS BANK LIMITED ISSUED BY BNP PARIBAS ARBITRAGE ISSUANCE B.V. (UOB BP ECW140702).

Notice is hereby given by BNP Paribas Arbitrage Issuance B.V. ("**BNP**" or the "**Issuer**") in respect of:

- (a) the European Style Cash Settled Call Warrants relating to the ordinary shares of par value 1/150 US cent each of Biosensors International Group, Ltd. (BIOSENSORS BP ECW140702) (the "**Biosensors Call Warrants**");
- (b) the European Style Cash Settled Call Warrants relating to the ordinary shares of CapitaLand Limited (CAPITALAND BP ECW140702) (the "**CapitaLand Call Warrants**");
- (c) the European Style Cash Settled Call Warrants relating to the ordinary shares of COSCO Corporation (Singapore) Limited (COSCO CORP BP ECW140702) (the "**COSCO Call Warrants**");
- (d) the European Style Cash Settled Call Warrants relating to the ordinary shares of DBS Group Holdings Ltd (DBS BP ECW140702) (the "**DBS Call Warrants**");
- (e) the European Style Cash Settled Call Warrants relating to the ordinary shares of Ezion Holdings Limited (EZION BP ECW140702) (the "**Ezion Call Warrants**");
- (f) the European Style Cash Settled Call Warrants relating to the ordinary shares of Ezra Holdings Limited (EZRA BP ECW140702) (the "**Ezra Call Warrants A**");
- (g) the European Style Cash Settled Call Warrants relating to the ordinary shares of Ezra Holdings Limited (EZRA BP ECW140702A) (the "**Ezra Call Warrants B**");
- (h) the European Style Cash Settled Call Warrants relating to the ordinary shares of Keppel Corporation Limited (KEPCORP BP ECW140702) (the "**KepCorp Call Warrants**");
- (i) the European Style Cash Settled Call Warrants relating to the ordinary shares of par value HK\$0.25 each of Noble Group Limited (NOBLE GROUP BP ECW140702) (the "**Noble Call Warrants A**");
- (j) the European Style Cash Settled Call Warrants relating to the ordinary shares of par value HK\$0.25 each of Noble Group Limited (NOBLE GROUP BP ECW140702A) (the "**Noble Call Warrants B**");
- (k) the European Style Cash Settled Call Warrants relating to the ordinary shares of Oversea-Chinese Banking Corporation Limited (OCBC BK BP ECW140702) (the "**OCBC Call Warrants**"); and

- (l) the European Style Cash Settled Call Warrants relating to the ordinary shares of United Overseas Bank Limited (UOB BP ECW140702) (the “**UOB Call Warrants**”),

(together, the “**Warrants**”) on the following:

Terms defined or construed in (i) the Supplemental Listing Document dated 15 May 2013 in relation to the COSCO Call Warrants, (ii) the Supplemental Listing Documents dated 11 September 2013 in relation to the Ezra Call Warrants A and the Noble Call Warrants A, (iii) the Supplemental Listing Document dated 1 October 2013 in relation to the Biosensors Call Warrants, (iv) the Supplemental Listing Documents dated 20 December 2013 in relation to the CapitaLand Call Warrants and the Ezra Call Warrants B, (v) the Supplemental Listing Documents dated 23 December 2013 in relation to the DBS Call Warrants and the Ezion Call Warrants and (vi) the Supplemental Listing Documents dated 27 December 2013 in relation to the KepCorp Call Warrants, the Noble Call Warrants B, the OCBC Call Warrants and the UOB Call Warrants issued by BNP Paribas Arbitrage Issuance B.V. bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of each of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price	Exercise Amount (Number of Warrants per Entitlement)	Entitlement
Biosensors Call Warrants	2 July 2014	S\$0.95	3.5 Warrants	1
CapitaLand Call Warrants	2 July 2014	S\$3.10	5.5 Warrants	1
COSCO Call Warrants	2 July 2014	S\$0.89	3 Warrants	1
DBS Call Warrants	2 July 2014	S\$16.80	9 Warrants	1
Ezion Call Warrants	2 July 2014	S\$2.50	5.5 Warrants	1
Ezra Call Warrants A	2 July 2014	S\$0.88	3 Warrants	1
Ezra Call Warrants B	2 July 2014	S\$1.60	3 Warrants	1
KepCorp Call Warrants	2 July 2014	S\$11.40	6 Warrants	1
Noble Call Warrants A	2 July 2014	S\$0.85	3 Warrants	1
Noble Call Warrants B	2 July 2014	S\$1.10	3 Warrants	1
OCBC Call Warrants	2 July 2014	S\$10.50	8 Warrants	1
UOB Call Warrants	2 July 2014	S\$21.55009	10 Warrants	1.002316

The Warrants are cash-settled warrants which entitle a warrantholder to be paid a cash settlement amount (if positive) (the “**Cash Settlement Amount**”) in accordance with the terms and conditions of each of the Warrants.

Cash Settlement Amount

The Cash Settlement Amount in respect of each Exercise Amount of the Warrants is the amount (if positive) payable in Singapore dollars equal to the Entitlement multiplied by (i) the arithmetic mean of the closing price of one Share (as derived from the daily publications of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) the Exercise Price.

In certain circumstances, the Entitlement and the Exercise Price will be adjusted as set out in Condition 6 of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day. The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, and warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

The expected last day of trading in the Warrants on the SGX-ST is 25 June 2014. The expected date on which the Warrants will be de-listed from the Official List of the SGX-ST is 3 July 2014 with effect from 9:00 a.m. (Singapore time).

Holders of the Warrants who are in any doubt as to the action they should take should consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers immediately.

Issued by

BNP PARIBAS ARBITRAGE ISSUANCE B.V.

2 June 2014