SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)
(Company Registration No. 200916763W)

RESIGNATION OF AN ASSOCIATE DIRECTOR

The Board of Directors (the "**Board**") of Singapore eDevelopment Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that Mr. Cui Peng, Associate Director, has resigned on 10 May 2016 to pursue his personal interest. Mr. Cui Peng was responsible to manage the Group's business development and expansion, focusing on operations in mainland China and Southeast Asia.

The Board wishes to thank Mr. Cui Peng for his contributions and express its appreciation of his services.

The resignation of Mr. Cui Peng is not expected to have any material impact on the operation of the Company as our current Chief Executive Officer, Mr Chan Heng Fai will take over Mr. Cui Peng's responsibilities.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Director and Chief Executive Officer

9 June 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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