

NUTRYFARM INTERNATIONAL LIMITED
(Company Registration Number: 32308)
(Incorporated in Bermuda)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF 32,140,701 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.10 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING SHARES IN THE CAPITAL OF THE COMPANY HELD BY THE ENTITLED SHAREHOLDERS AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

- LISTING AND QUOTATION OF RIGHTS SHARES

Capitalised terms not otherwise defined herein shall have the meanings respectively ascribed to them in the Announcements and/or Offer Information Statement (as defined hereinafter).

The board of Directors of the Company refers to the announcements dated 30 March 2017, 29 June 2017, 7 August 2017, 23 November 2017, 5 December 2017 and 27 December 2017 (the “**Announcements**” and each an “**Announcement**”).

1. ISSUE AND LISTING OF RIGHTS SHARES

The Directors wish to announce that a total of 32,140,701 Rights Shares have been allotted and issued by the Company on 28 December 2017 pursuant to the Rights Issue. The Rights Shares will be listed and quoted on the Main Board of the SGX-ST on 2 January 2018, and trading of the Rights Shares will commence with effect from 9.00 a.m. on the same date.

The Rights Shares will rank *pari passu* in all respects with the existing issued Shares, save for any dividends, rights, allotments or other distributions that may be declared or paid, the Record Date for which falls before the date of issue of the Rights Shares.

Following the allotment and issue of the 32,140,701 Rights Shares, the number of issued Shares (excluding treasury shares) has increased from 64,281,402 Shares to 96,422,103 Shares.

2. TRADING OF ODD LOTS

Shareholders should note that the Shares are quoted on the SGX-ST in board lot sizes of 100 shares. Following the Rights Issue, Shareholders who hold odd lots of Shares (i.e. less than 100 Shares) and who wish to trade in odd lots of Shares should note that they are able to do so on the Unit Share Market of the SGX-ST. The Unit Share Market is a ready market for trading of odd lots of Shares with a minimum size of one (1) Share.

BY ORDER OF THE BOARD

Paul Gao Xiangnong

Chief Executive Officer and Executive Director
30 December 2017