IFS Capital Limited

(Incorporated in the Republic of Singapore)
Company Registration No. 198700827C

RESOLUTIONS PASSED AT THE 27TH ANNUAL GENERAL MEETING HELD ON 17 APRIL 2014

The Board of Directors of IFS Capital Limited (the **"Company"**) is pleased to announce that at the Twenty-Seventh (27th) Annual General Meeting of the Company held on 17 April 2014, all the resolutions relating to matters as set out in the Notice of the Annual General Meeting dated 1 April 2014 were duly passed.

Mr Gabriel Teo Chen Thye, who has been re-elected as Director of the Company at the Annual General Meeting, will continue to serve as the Chairman of the Audit Committee and a Member of the Executive Resource and Compensation Committee. Mr Gabriel Teo Chen Thye is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr Law Song Keng, who has been re-elected as Director of the Company at the Annual General Meeting, will continue to serve as a Member of the Audit Committee. Mr Law Song Keng is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Chionh Yi Chian
Company Secretary
17 April 2014
Singapore