SINO CONSTRUCTION LIMITED

中华建筑有限公司

(Incorporated in the Republic of Singapore)
(Company Registration No. 200613299H)

Acquisition of Shares in Signet Coking Coal International Limited ("Signet") and JEMS Exploration Pty Ltd ("JEMS") – Lapse of Agreements

The Board of Directors ("**Board**") of Sino Construction Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the lapse of the sale and purchase agreements between the Company and each of Signet and JEMS, due to the non-fulfilment of certain condition precedents.

Signet

The Company entered into a sale and purchase agreement (the "**Signet SPA**") with **Lighthouse Strategic Group Limited** (the "**Signet Vendor**") on 6 June 2014, for the acquisition of shares constituting 51% of the entire issued share capital of **Signet Coking Coal International Limited** (the "**Signet Acquisition**").

The Signet Vendor has asked to be released from the Signet SPA, as certain conditions have yet not been met. After careful review of the Company's current strategic realignment, the Company has agreed to a release in writing, cancelling the agreement. Accordingly, the Company will no longer proceed with the Signet Acquisition.

JEMS

The Company entered into a conditional sale and purchase agreement (the "**JEMS SPA**") with **Bizcap Investments Ltd** (the "**Vendor**") on 22 July 2014 for the acquisition of shares constituting 52% of the entire issued share capital of **JEMS Exploration Pty Ltd** (the "**JEMS Acquisition**").

Notwithstanding that the long stop date, being 6 months after 22 July 2014, has passed, certain conditions precedent in the JEMS SPA have not been fulfilled. Accordingly, the JEMS SPA has automatically lapsed and ceased to be of force and effect on the Long Stop Date, and the Parties have no further rights and/or obligations under the JEMS SPA. The Company will thus no longer proceed with the JEMS Acquisition.

The Board remains committed to the current restructuring efforts[1], with a continued focus on the rollout of Magnum Modular Power Generation Pte. Ltd.'s South Korean Micro Power Plant strategy. The Company may explore further mineral opportunities in the future, however securing short to long term stable cashflow businesses are the Board's highest immediate concern.

By Order of the Board

Drew Ethan Madacsi
Executive Director
7 April 2015

[1] Please refer to the Company's announcement dated 19 March 2015 on its strategic realignment for 2015.