SINOCLOUD GROUP LIMITED
(Incorporated in Bermuda on 13 August 2003)
(Company Registration No.: 34050)

PROPOSED ACQUISITION OF ADDITIONAL 19% EQUITY INTEREST IN SINOCLOUD 01 LIMITED
- **LISTING AND QUOTATION OF THE CONSIDERATION SHARES**
- **COMPLETION**

1. INTRODUCTION

The board of directors (the "**Board**") of SinoCloud Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 7 June 2017 and 1 August 2017 ("**Announcements**"), in relation to the proposed acquisition of an additional 19.0% equity interests in SinoCloud 01 Limited (the "**Proposed Acquisition**").

Unless otherwise defined, all capitalised terms used in this announcement shall have the meaning ascribed to them in the Announcements.

2. COMPLETION OF THE PROPOSED ACQUISITION

Further to the Announcements, the Board is pleased to announce that completion of the Proposed Acquisition (the "**Completion**") has taken place on 6 October 2017 and 3,392,857,143 Consideration Shares have been allotted and issued to the Vendors on the same day. Pursuant to the Completion, SinoCloud 01 Limited is now a 100.0%-owned subsidiary of the Group.

3. ALLOTMENT AND ISSUANCE OF CONSIDERATION SHARES

Following the allotment and issuance of the Consideration Shares, the issued and paid-up share capital of the Company has increased from 10,917,813,474 Shares to 14,310,670,617 Shares. The Consideration Shares will rank *pari passu* in all respects with the existing Shares.

The Consideration Shares are expected to be listed and quoted on Catalist on or about 9 October 2017, and trading of the Consideration Shares are expected to commence at 9.00 a.m. on the same date.

BY ORDER OF THE BOARD

Chan Andrew Wai Men
Chairman and Chief Executive Officer
6 October 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.