

RAMBA ENERGY LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No.: 200301668R)

ANNOUNCEMENT

EXPIRY OF THE EXCLUSIVITY PERIOD FOR NEGOTIATION TO FARM OUT A 25% WORKING INTEREST IN THE LEMANG PRODUCTION SHARING CONTRACT

The Board of Directors (the "Board") of Ramba Energy Limited ("Ramba" or the "Company"; and together with its subsidiaries, the "Group") refers to the previous announcements released on 25 May 2013, 28 April 2014, 22 September 2014 and 22 December 2014 ("Announcements") with respect to a Letter of Offer (the "Offer Letter") from Risco Energy Investments Holding Pte. Ltd. ("REI") for REI to acquire a 25 percent direct working interest in the Lemang production sharing contract ("Lemang PSC") from the Company's Indonesian subsidiary, PT Hexindo Gemilang Jaya (the "Proposed Transaction").

Where capitalised terms are used in this announcement and not otherwise defined herein, such capitalised terms shall bear the same meanings as used in the Company's Announcements.

The Board wishes to announce that the exclusivity period for negotiations between REI and the Company for the Proposed Transaction has expired on 31 January 2015, without any definitive agreement being executed. In addition, no agreement has been reached between REI and the Company to further extend the exclusivity period.

Oil and gas exploration is an expensive, high-risk operation. Shareholders are therefore advised to exercise caution when dealing in the shares of Ramba, and should consult their legal, financial tax and other professional advisers if they have any doubt as to the action to take.

Order of the Board of RAMBA ENERGY LIMITED

TAN CHONG HUAT Non-Executive Chairman 1 February 2015