



Green Limited

(Formerly known as "P5 Capital Holdings Ltd.")

Company Registration No. 199806046G)

(Incorporated in the Republic of Singapore)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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RESPONSE TO SGX-ST QUERIES

The Board of Directors ("Board") of H2G Green Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is responding to the queries from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") dated 5 September 2022 regarding the Company's announcement on 2 September 2022 (the "**Announcement**") in relation to the cessation of the Chief Financial Officer (the "**Cessation**"). Please refer to the Announcement for more information on the Cessation.

Question 1:

We noted that Ms Chew was appointed as the Company's CFO in July 2022 and tendered her resignation in September 2022 to pursue other career opportunities. Similarly, we noted that the previous Group's Financial Controller ("GFC"), Ms Yap Suat Kam ("Ms Yap"), was appointed in January 2021 and resigned in April 2021.

- a. **Please provide more details on the reason for Ms Chew's resignation and confirm if there are circumstances connected with her resignation that should be brought to the attention of the shareholders given that her appointment was for over 2 months.**

Response 1(a)

Ms Chew informed the Company that she was resigning to pursue other career opportunities. She decided to resign at this point in time as she did not wish to cause any disruption to the Company while it is actively expanding the renewable and sustainable energy segment ("Energy Business"). The Company understood her reason and accepted her resignation. Save for this reason, the Company is not aware of any circumstances relating to the cessation. The Company is likewise not aware of any concerns that should be brought to the attention of the Exchange or its shareholders. The Company understands its obligation to disclose material information at all times.

- b. **We noted that there is a trend of GFC/CFO resigning from the Company. Please confirm if there are any concerns in the Company that should be highlighted to the Company. Please also provide more information on who was overseeing the finance activities/accounting functions of the Company between April 2021 to July 2022?**



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Response 1(b)

It was unfortunate that both Ms Yap and Ms Chew resigned from the role of GFC/CFO shortly after joining. However, after Ms Yap's resignation from the role of GFC, she was subsequently appointed as a consultant for finance related matters and recently in a permanent finance role with the Company. The Company is not aware of any concern that should be highlighted. Between April 2021 and July 2022, the finance oversight rested with the Executive Director – Finance, Mr Koh Beng Leong ("Mr Koh"). Together with our CEO, Mr Koh has been providing assurance over financial statements, risk management and internal control systems as disclosed in the Company's annual reports. With the resignation of Ms Chew and until a CFO could be appointed, Mr Koh will continue to have oversight over all finance matters.

c. Please confirm if there are any concerns in the Company highlighted by Ms Chew, disagreements between her and the management and/or Board; and whether there are any material issues that should be brought to the attention of the shareholders of the Company.

Response 1 (c)

The Company is not aware of any disagreement between Ms Chew and the management and/or Board. There is also no material issue that should be brought to the attention of the shareholders of the Company.

Question 2:

Subsequent to Ms Chew's resignation, please update shareholders on whether there will be a new appointment to take over the CFO role in the interim to ensure that the financial and compliance matters continue to operate smoothly.

Response 2

We are actively seeking a suitable candidate to fill the position of CFO. In the interim, the financial and compliance matters will be overseen by Mr Koh.

By Order of the Board

Lim Shao-Lin
Executive Director and Chief Executive Officer

7 September 2022