



**STARHUB LTD**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199802208C)

**ANNOUNCEMENT**

**COMPLETION OF THE PROPOSED PHASE 1 ACQUISITION OF  
ACCEL SYSTEMS & TECHNOLOGIES PTE. LTD. ("ASTL")**

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The Board of Directors (the "**Board**") of StarHub Ltd (the "**Company**") refers to the proposed acquisition by the Company from Accel Frontline Limited (the "**Phase 1 Seller**") of 11,730,000 issued ordinary shares in the capital of ASTL, representing 51 per cent. of the entire issued share capital of ASTL (the "**Phase 1 Acquisition**").

*All capitalised terms used and not defined herein shall have the same meanings given to them in the announcements dated 26 May 2017 and 7 July 2017 in connection with the Phase 1 Acquisition and the Phases 2 and 3 Acquisition.*

The Board wishes to announce that, as at 10 July 2017, all the conditions precedent (the "**Phase 1 Conditions**") for the completion of the Phase 1 Acquisition have been satisfied or waived, as the case may be, pursuant to the terms of the conditional sale and purchase agreement between the Company and the Phase 1 Seller. Accordingly, the Company and the Phase 1 Seller have agreed that the completion of the Phase 1 Acquisition shall take place today. Following the completion of the Phase 1 Acquisition, ASTL is now a subsidiary of the Company.

**BY ORDER OF THE BOARD**

Veronica Lai  
Company Secretary  
Singapore, 10 July 2017